

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, July 2014*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	71.0%	51 WAEMU ³⁾	36.5	10.7%
2 Germany	3,384.2	67.3%	52 Nepal	36.3	21.6%
3 IMF	2,814.0	¹⁾	53 Malaysia	35.5	1.1%
4 Italy	2,451.8	66.0%	54 Peru	34.7	2.2%
5 France	2,435.4	64.5%	55 Slovakia	31.7	57.2%
6 Russia	1,077.9	9.3%	56 Ecuador	26.3	23.0%
7 China	1,054.1	1.1%	57 Syria	25.8	5.9%
8 Switzerland	1,040.0	7.6%	58 Morocco	22.0	4.2%
9 Japan	765.2	2.4%	59 Afghanistan	21.9	12.5%
10 Netherlands	612.5	53.0%	60 Sri Lanka	21.5	10.8%
11 India	557.7	7.1%	61 Nigeria	21.4	1.8%
12 ECB	503.2	25.5%	62 Azerbaijan	20.0	4.6%
13 Turkey ⁶⁾	503.0	15.5%	63 Serbia	16.6	4.6%
14 Taiwan	423.6	4.0%	64 Jordan	16.5	4.5%
15 Portugal	382.6	83.5%	65 Cyprus	13.9	63.0%
16 Venezuela	367.6	70.0%	66 Bangladesh	13.5	2.7%
17 Saudi Arabia	322.9	1.7%	67 Cambodia	12.4	9.0%
18 United Kingdom	310.3	11.4%	68 Qatar	12.4	1.2%
19 Lebanon	286.8	23.4%	69 Czech Republic	10.7	0.7%
20 Spain	281.6	24.1%	70 Colombia	10.4	0.9%
21 Austria	280.0	44.2%	71 Laos	8.9	36.9%
22 Belgium	227.4	33.7%	72 Ghana	8.7	7.7%
23 Philippines	194.1	9.8%	73 Paraguay	8.2	5.2%
24 Algeria	173.6	3.4%	74 Myanmar	7.3	3.9%
25 Kazakhstan	154.1	22.5%	75 El Salvador	7.3	9.6%
26 Thailand	152.4	3.7%	76 Guatemala	6.9	3.9%
27 Singapore	127.4	1.8%	77 Macedonia	6.8	10.4%
28 Sweden	125.7	7.5%	78 Tunisia	6.8	3.8%
29 South Africa	125.1	10.2%	79 Latvia	6.6	7.5%
30 Mexico	123.0	2.6%	80 Ireland	6.0	14.7%
31 Libya	116.6	4.2%	81 Lithuania	5.8	2.9%
32 Greece	112.3	67.0%	82 Tajikistan	5.7	39.3%
33 BIS ²⁾	111.0	¹⁾	83 Mozambique	4.7	5.3%
34 Korea	104.4	1.2%	84 Bahrain	4.7	3.3%
35 Romania	103.7	9.1%	85 Brunei Darussalam	4.1	4.8%
36 Poland	102.9	4.0%	86 Mauritius	3.9	4.0%
37 Iraq	90.0	4.5%	87 Kyrgyz Republic	3.7	7.0%
38 Australia	79.9	5.3%	88 Slovenia	3.2	11.0%
39 Kuwait	79.0	7.5%	89 Aruba	3.1	18.4%
40 Indonesia	78.1	3.0%	90 Hungary	3.1	0.3%
41 Egypt	75.6	18.0%	91 Bosnia and Herzegovina	3.0	2.4%
42 Brazil	67.2	0.7%	92 Canada	3.0	0.2%
43 Denmark	66.5	3.2%	93 Mongolia	2.5	5.1%
44 Pakistan	64.4	20.4%	94 Luxembourg	2.3	9.6%
45 Argentina	61.7	8.7%	95 Hong Kong	2.1	0.0%
46 Finland	49.1	17.7%	96 Iceland	2.0	1.9%
47 Belarus ⁴⁾	44.4	33.1%	97 Papua New Guinea	2.0	2.8%
48 Bolivia	42.5	11.8%	98 Trinidad and Tobago	1.9	0.7%
49 Ukraine	40.1	9.0%	99 Haiti	1.8	4.3%
50 Bulgaria	40.0	8.6%	100 Albania	1.6	2.3%

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International Financial Statistics, July 2014*

Other	Tonnes	% of reserves**
World ⁷⁾	31,849.4	1)
Euro Area (incl. ECB)	10,784.2	56.0%
CBGA 3 signatories ⁵⁾	11,949.9	34.5%

NOTES

* This table was updated in **July 2014** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **July 2014** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **May 2014** for most countries, **April 2014** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London PM fix gold price published daily by The London Gold Market Fixing Ltd. In **May the end of month gold price was **\$1250.5**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. Signatories to the third Central Bank Gold Agreement which commenced in September 2009. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland. Estonia became a signatory upon joining the Euro in January 2011.
6. Gold has been added to Turkey's balance sheet as a result of a policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/yeni/announce/2012/ANO2012-38.htm>
7. World total as calculated by the IMF. This figure will not reconcile with the country-level data provided due to difference in how the BIS gold holdings are captured.

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