

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, January 2017\*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8.133,5	74,2%	51 Malaysia	37,9	1,5%
2 Germany	3.377,9	68,1%	52 WAEMU <sup>3)</sup>	36,5	11,1%
3 IMF	2.814,0	<sup>1)</sup>	53 Peru	34,7	2,1%
4 Italy	2.451,8	67,2%	54 Slovakia	31,7	41,4%
5 France	2.435,8	63,9%	55 Qatar	29,1	3,2%
6 China	1.842,6	2,2%	56 Ukraine	25,8	6,4%
7 Russia	1.615,2	15,6%	57 Syria	25,8	5,5%
8 Switzerland	1.040,0	5,8%	58 Sri Lanka	22,3	16,2%
9 Japan	765,2	2,4%	59 Morocco	22,0	3,2%
10 Netherlands	612,5	63,1%	60 Azerbaijan	22,0	12,8%
11 India	557,8	5,7%	61 Afghanistan	21,9	11,6%
12 ECB	504,8	26,3%	62 Nigeria	21,4	2,6%
13 Taiwan	423,6	3,6%	63 Serbia	18,6	6,7%
14 Turkey <sup>6)</sup>	396,5	13,1%	64 Tajikistan	14,4	81,0%
15 Portugal	382,5	57,2%	65 Cyprus	13,9	63,3%
16 Saudi Arabia	322,9	2,2%	66 Bangladesh	13,8	1,7%
17 United Kingdom	310,3	8,5%	67 Cambodia	12,4	5,2%
18 Lebanon	286,8	20,1%	68 Mauritius	12,4	9,7%
19 Spain	281,6	16,7%	69 Ecuador	11,8	21,4%
20 Austria	280,0	44,9%	70 Czech Republic	9,8	0,4%
21 Kazakhstan	254,7	32,4%	71 Ghana	8,7	7,2%
22 Belgium	227,4	36,2%	72 Paraguay	8,2	4,6%
23 Philippines	196,3	8,8%	73 United Arab Emirates	7,5	0,4%
24 Venezuela	188,9	62,4%	74 Myanmar	7,3	3,7%
25 Algeria	173,6	5,2%	75 Guatemala	6,9	2,9%
26 Thailand	152,4	3,3%	76 Macedonia	6,9	9,7%
27 Singapore	127,4	1,9%	77 Tunisia	6,8	3,5%
28 Sweden	125,7	8,1%	78 Latvia	6,6	7,0%
29 South Africa	125,3	10,2%	79 Nepal	6,1	2,8%
30 Mexico	120,6	2,6%	80 Ireland	6,0	6,4%
31 Libya	116,6	5,9%	81 Lithuania	5,8	15,3%
32 Greece	112,8	61,7%	82 Bahrain	4,7	3,0%
33 Korea	104,4	1,1%	83 Kyrgyz Republic	4,5	8,9%
34 BIS <sup>2)</sup>	104,0	<sup>1)</sup>	84 Colombia	4,4	0,4%
35 Romania	103,7	9,7%	85 Mozambique	4,2	7,6%
36 Poland	102,9	3,5%	86 Brunei Darussalam	3,8	4,0%
37 Iraq	89,8	7,1%	87 Slovenia	3,2	16,4%
38 Australia	79,9	5,8%	88 Aruba	3,1	12,4%
39 Kuwait	79,0	8,6%	89 Hungary	3,1	0,4%
40 Indonesia	78,1	2,7%	90 Bosnia and Herzegovina	3,0	2,2%
41 Egypt	75,6	15,7%	91 Luxembourg	2,2	8,6%
42 Brazil	67,2	0,7%	92 Hong Kong	2,1	0,0%
43 Denmark	66,5	3,8%	93 Iceland	2,0	1,0%
44 Pakistan	64,5	10,9%	94 Papua New Guinea	2,0	4,5%
45 Argentina	56,8	5,8%	95 Trinidad and Tobago	1,9	0,7%
46 Finland	49,1	17,6%	96 Haiti	1,8	3,2%
47 Belarus <sup>4)</sup>	43,6	35,2%	97 Albania	1,6	2,0%
48 Bolivia	42,5	14,6%	98 Yemen	1,6	1,1%
49 Bulgaria	40,3	6,1%	99 El Salvador	1,4	1,5%
50 Jordan	38,3	9,9%	100 Mongolia	1,0	2,8%

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International Financial Statistics, January 2017\*

Other	Tonnes	% of reserves**
World <sup>7)</sup>	33.248,5	<sup>1)</sup>
Euro Area (incl. ECB)	10.785,9	54,5%
CBGA 4 signatories <sup>5)</sup>	11.951,7	30,4%

### NOTES

\* This table was updated in **January 2017** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **January 2017** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **November 2016** for most countries, **October 2016** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **November 2016** the end of month gold price was **\$1178.1**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. Signatories to the fourth Central Bank Gold Agreement which commenced in September 2014. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland.
6. Gold has been added to Turkey's balance sheet as a result of a policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/wps/wcm/connect/57c5777d-1f48-4eb4-98ba-af4c6aaddc20/ANO2012-38.pdf?MOD=AJPERES&CACHEID=57c5777d-1f48-4eb4-98ba-af4c6aaddc20>
7. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
8. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.

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