

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, December 2017*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8.133,5	74,9%	51 Malaysia	37,6	1,5%
2 Germany	3.373,6	68,9%	52 WAEMU ³⁾	36,5	11,8%
3 IMF	2.814,0	¹⁾	53 Peru	34,7	2,2%
4 Italy	2.451,8	67,3%	54 Slovakia	31,7	38,8%
5 France	2.435,9	64,9%	55 Qatar	29,7	7,2%
6 China	1.842,6	2,3%	56 Syria	25,8	5,9%
7 Russia	1.801,2	17,3%	57 Ukraine	25,2	5,5%
8 Switzerland	1.040,0	5,3%	58 Sri Lanka	22,2	13,5%
9 Japan	765,2	2,5%	59 Morocco	22,0	3,7%
10 Netherlands	612,5	66,3%	60 Afghanistan	21,9	10,7%
11 India	557,8	5,7%	61 Nigeria	21,4	2,4%
12 Turkey ⁶⁾	525,8	18,3%	62 Serbia	19,1	6,2%
13 ECB	504,8	-7,5%	63 Tajikistan	15,1	49,0%
14 Taiwan	423,6	3,7%	64 Bangladesh	14,0	1,7%
15 Portugal	382,5	63,7%	65 Cyprus	13,9	65,1%
16 Saudi Arabia	322,9	2,6%	66 Mauritius	12,4	9,2%
17 United Kingdom	310,3	8,5%	67 Cambodia	12,4	4,6%
18 Kazakhstan	291,9	37,5%	68 Ecuador	11,8	28,7%
19 Lebanon	286,8	20,5%	69 Czech Republic	9,4	0,3%
20 Spain	281,6	17,0%	70 Ghana	8,7	5,5%
21 Austria	280,0	54,1%	71 Paraguay	8,2	4,3%
22 Belgium	227,4	36,3%	72 United Arab Emirates	7,5	0,3%
23 Philippines	196,4	9,9%	73 Myanmar	7,3	5,4%
24 Venezuela	187,6	76,5%	74 Guatemala	6,9	2,4%
25 Algeria	173,6	6,4%	75 Macedonia	6,9	10,5%
26 Thailand	152,4	3,1%	76 Tunisia	6,8	4,6%
27 Singapore	127,4	1,9%	77 Colombia	6,7	0,6%
28 Sweden	125,7	8,4%	78 Latvia	6,6	6,5%
29 South Africa	125,3	10,9%	79 Nepal	6,4	2,9%
30 Mexico	120,4	2,8%	80 Kyrgyz Republic	6,4	12,2%
31 Libya	116,6	6,2%	81 Ireland	6,0	5,8%
32 Greece	112,9	60,2%	82 Lithuania	5,8	7,6%
33 Korea	104,4	1,1%	83 Bahrain	4,7	4,9%
34 Romania	103,7	9,7%	84 Brunei Darussalam	4,4	5,7%
35 BIS ²⁾	103,0	¹⁾	85 Mozambique	4,4	7,0%
36 Poland	103,0	3,8%	86 Slovenia	3,2	14,2%
37 Iraq	89,8	7,9%	87 Aruba	3,1	13,5%
38 Indonesia	80,6	2,5%	88 Mongolia	3,1	7,8%
39 Australia	79,9	5,4%	89 Hungary	3,1	0,5%
40 Kuwait	79,0	9,1%	90 Bosnia and Herzegovina	3,0	2,0%
41 Egypt	76,3	8,7%	91 Luxembourg	2,2	10,0%
42 Brazil	67,3	0,7%	92 Hong Kong	2,1	0,0%
43 Denmark	66,5	3,7%	93 Iceland	2,0	1,3%
44 Pakistan	64,6	14,6%	94 Papua New Guinea	2,0	4,6%
45 Argentina	61,7	5,0%	95 Trinidad and Tobago	1,9	0,9%
46 Finland	49,1	19,3%	96 Haiti	1,8	3,2%
47 Belarus ⁴⁾	46,5	25,7%	97 Yemen	1,6	1,2%
48 Jordan	43,5	12,1%	98 Albania	1,6	2,0%
49 Bolivia	42,5	17,2%	99 El Salvador	1,4	1,5%
50 Bulgaria	40,4	6,4%	100 Laos	0,9	3,5%

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International Financial Statistics, December 2017*

Other	Tonnes	% of reserves**
World ⁷⁾	33.604,1	1)
Euro Area (incl. ECB)	10.781,9	56,0%
CBGA 4 signatories ⁵⁾	11.947,6	29,7%

NOTES

* This table was updated in **December 2017** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **December 2017** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **October 2017** for most countries, **September 2017** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **October 2017 the end of month gold price was **\$1270.2**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.

2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.

3. West African Economic Monetary Union including the central bank.

4. Includes only "Monetary gold" as of February 2014.

5. Signatories to the fourth Central Bank Gold Agreement which commenced in September 2014. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland.

6. Any change in Turkey's gold reserves is a net result of purchase/sale and the policy accepting gold in its reserve requirements from commercial banks. Please see this link for information on this policy action <http://www.tcmb.gov.tr/wps/wcm/connect/57c5777d-1f48-4eb4-98ba-af4c6aaddc20/ANO2012-38.pdf?MOD=AJPERES&CACHEID=57c5777d-1f48-4eb4-98ba-af4c6aaddc20>

7. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).

8. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.

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