

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, June 2021\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	78,0%	Apr 2021	51 Belarus, Rep. of <sup>4)</sup>	50,0	40,3%	Mar 2021
2 Germany	3.361,1	75,0%	Apr 2021	52 Finland	49,1	21,0%	Apr 2021
3 IMF	2.814,0	<sup>1)</sup>	Apr 2021	53 Jordan	43,5	16,0%	Oct 2017
4 Italy	2.451,8	69,5%	Apr 2021	54 Bolivia	42,5	52,6%	Apr 2021
5 France	2.436,3	65,1%	Apr 2021	55 Bulgaria	40,8	7,0%	Apr 2021
6 Russian Federation	2.292,3	22,1%	Apr 2021	56 Malaysia	38,9	2,0%	Apr 2021
7 China, P.R.: Mainland	1.948,3	3,3%	Apr 2021	57 WAEMU <sup>3)</sup>	36,5	8,6%	Mar 2021
8 Switzerland	1.040,0	5,6%	Mar 2021	58 Serbia, Rep. of	36,0	12,2%	Mar 2021
9 Japan	846,0	3,5%	Apr 2021	59 Slovak Rep.	31,7	19,6%	Apr 2021
10 India	695,3	6,7%	Apr 2021	60 Ukraine	26,4	5,4%	Apr 2021
11 Netherlands, The	612,5	67,8%	Apr 2021	61 Syrian Arab Republic	25,8	8,1%	Jun 2011
12 Turkey <sup>5)</sup>	526,0	39,7%	Apr 2021	62 Morocco	22,1	3,7%	Mar 2021
13 ECB	504,8	33,5%	Apr 2021	63 Ecuador	21,9	20,9%	Jan 2021
14 Taiwan Province of Ch	423,6	4,3%	Mar 2021	64 Afghanistan, Islamic Rep.	21,9	13,2%	Feb 2021
15 Kazakhstan, Rep. of	400,4	66,6%	Apr 2021	65 Nigeria	21,5	3,2%	Jan 2018
16 Portugal	382,6	74,9%	Apr 2021	66 Kyrgyz Rep.	20,6	43,7%	Apr 2021
17 Uzbekistan, Rep. of	364,2	60,6%	Apr 2021	67 Bangladesh	14,0	1,8%	Apr 2021
18 Saudi Arabia	323,1	3,9%	Mar 2021	68 Cyprus	13,9	68,1%	Apr 2021
19 United Kingdom	310,3	10,2%	Apr 2021	69 Curaçao and Sint Maarte	13,1	31,5%	Feb 2021
20 Lebanon	286,8	39,5%	Dec 2020	70 Mauritius	12,4	9,5%	Apr 2021
21 Spain	281,6	20,2%	Apr 2021	71 Mongolia	10,6	12,3%	Apr 2021
22 Austria	280,0	55,8%	Apr 2021	72 Czech Rep.	9,5	0,3%	Apr 2021
23 Poland, Rep. of	228,7	8,3%	Apr 2021	73 Ghana	8,7	6,6%	Mar 2021
24 Belgium	227,4	40,7%	Apr 2021	74 Paraguay	8,2	4,7%	Apr 2021
25 Thailand	197,5	4,5%	Apr 2021	75 Tajikistan, Rep. of	8,0	24,5%	Aug 2020
26 Algeria	173,6	17,2%	Jan 2021	76 Myanmar	7,3	5,1%	Mar 2021
27 Philippines	164,1	8,9%	Mar 2021	77 Guatemala	6,9	2,1%	Apr 2021
28 Venezuela, Republica	161,2	82,6%	Jun 2018	78 North Macedonia, Republ	6,9	8,1%	Apr 2021
29 Singapore	127,4	1,9%	Mar 2021	79 Tunisia	6,8	4,3%	Mar 2021
30 Sweden	125,7	12,8%	Apr 2021	80 Sri Lanka	6,7	7,9%	Jan 2021
31 South Africa	125,3	13,3%	Apr 2021	81 Latvia	6,7	7,0%	Apr 2021
32 Mexico	119,9	3,4%	Apr 2021	82 Nepal	6,4	3,2%	Mar 2021
33 Libya	116,6	8,3%	Nov 2020	83 Ireland	6,0	4,4%	Apr 2021
34 Greece	113,9	59,4%	Apr 2021	84 Lithuania	5,8	6,3%	Apr 2021
35 Korea, Rep. of	104,4	1,3%	Mar 2021	85 Colombia	4,7	0,5%	Apr 2021
36 Romania	103,6	11,3%	Apr 2021	86 Bahrain, Kingdom of	4,7	10,6%	Dec 2020
37 BIS <sup>2)</sup>	102,0	<sup>1)</sup>	Apr 2021	87 Brunei Darussalam	4,5	7,0%	Feb 2021
38 Iraq	96,4	8,4%	Dec 2020	88 Mozambique, Rep. of	3,9	5,4%	Mar 2021
39 Hungary	94,5	14,7%	Apr 2021	89 Slovenia, Rep. of	3,2	13,5%	Apr 2021
40 Egypt, Arab Rep. of	80,5	11,7%	Apr 2021	90 Aruba, Kingdom of the Ne	3,1	14,9%	Feb 2021
41 Australia	79,9	9,4%	Apr 2021	91 Bosnia and Herzegovina	3,0	2,1%	Mar 2021
42 Kuwait	79,0	8,7%	Feb 2021	92 Albania	2,8	3,3%	Mar 2021
43 Indonesia	78,6	3,3%	Mar 2021	93 Luxembourg	2,2	10,6%	Apr 2021
44 Brazil	67,4	1,1%	Apr 2021	94 Hong Kong SAR	2,1	0,0%	Mar 2021
45 Denmark	66,5	5,3%	Apr 2021	95 Iceland	2,0	1,6%	Apr 2021
46 Pakistan	64,6	17,8%	Apr 2021	96 Papua New Guinea	2,0	4,8%	Jun 2020
47 Argentina	61,7	8,7%	Apr 2021	97 Trinidad and Tobago	1,9	1,6%	Mar 2021
48 Qatar	56,7	7,8%	Feb 2021	98 Haiti	1,8	4,2%	Jul 2019
49 United Arab Emirates	54,2	2,9%	Mar 2021	99 Yemen, Republic of	1,6	1,7%	Jul 2014
50 Cambodia	50,4	14,1%	Mar 2021	100 Suriname	1,5	13,5%	Mar 2021

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International Financial Statistics, June 2021\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.394,8	<sup>1)</sup>	Mar 2021
Euro Area (incl. ECB)	10.772,1	59,5%	Apr 2021
State Oil Fund of the F	101,8	13,5%	Mar 2021

### NOTES

\* This table was updated in **June 2021** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **June 2021** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **April 2021** for most countries, **March 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **April 2021** the end of month gold price was **US\$1,767.65/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure for Turkey's official gold reserves excludes gold owned by commercial bank held at the central bank under the Reserve Option Mechanism (ROM). As of end-March ROM holdings amounted to 364 tonnes. Our data previously included these ROM holdings in Turkey's central bank holdings. Since May 2017 Turkey's central bank has been increasing its gold reserves by purchasing gold outright. We therefore decided to publish the figure for Turkey's official gold reserves exclusive of ROM holdings, to better reflect true central bank holdings. Please see this link for information on this policy action <http://www.tcmb.gov.tr/wps/wcm/connect/57c5777d-1f48-4eb4-98ba-af4c6aaddc20/ANO2012-38.pdf?MOD=AJPERES&CACHEID=57c5777d-1f48-4eb4-98ba-af4c6aaddc20>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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