

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, July 2021\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	79,2%	May 2021	51 Belarus, Rep. of <sup>4)</sup>	50,0	40,8%	Apr 2021
2 Germany	3.359,1	76,2%	May 2021	52 Finland	49,1	22,0%	May 2021
3 IMF	2.814,0	1)	May 2021	53 Jordan	43,5	17,0%	Oct 2017
4 Italy	2.451,8	70,8%	May 2021	54 Bolivia	42,5	53,5%	May 2021
5 France	2.436,3	66,5%	May 2021	55 Bulgaria	40,8	7,4%	May 2021
6 Russian Federation	2.292,3	23,1%	May 2021	56 Malaysia	38,9	2,1%	May 2021
7 China, P.R.: Mainland	1.948,3	3,5%	May 2021	57 WAEMU <sup>3)</sup>	36,5	9,2%	Mar 2021
8 Switzerland	1.040,0	5,9%	Apr 2021	58 Serbia, Rep. of	36,1	12,9%	Apr 2021
9 Japan	846,0	3,7%	May 2021	59 Slovak Rep.	31,7	20,8%	May 2021
10 India	696,2	7,1%	May 2021	60 Ukraine	26,4	5,8%	May 2021
11 Netherlands, The	612,5	69,1%	May 2021	61 Syrian Arab Republic	25,8	8,6%	Jun 2011
12 ECB	504,8	35,3%	May 2021	62 Morocco	22,1	4,0%	Apr 2021
13 Taiwan Province of Ch	423,6	4,6%	Apr 2021	63 Ecuador	21,9	25,0%	Apr 2021
14 Turkey <sup>5)</sup>	415,0	35,2%	May 2021	64 Afghanistan, Islamic Rep.	21,9	14,0%	Feb 2021
15 Kazakhstan, Rep. of	405,8	67,8%	May 2021	65 Nigeria	21,5	3,4%	Jan 2018
16 Portugal	382,6	73,5%	May 2021	66 Kyrgyz Rep.	16,1	35,3%	May 2021
17 Uzbekistan, Rep. of	352,7	60,5%	May 2021	67 Bangladesh	14,0	1,9%	May 2021
18 Saudi Arabia	323,1	4,2%	Mar 2021	68 Cyprus	13,9	69,7%	May 2021
19 United Kingdom	310,3	11,1%	May 2021	69 Curaçao and Sint Maarten	13,1	32,2%	May 2021
20 Lebanon	286,8	43,7%	Apr 2021	70 Mauritius	12,4	10,0%	May 2021
21 Spain	281,6	21,3%	May 2021	71 Mongolia	9,9	12,4%	May 2021
22 Austria	280,0	59,0%	May 2021	72 Czech Rep.	9,4	0,3%	May 2021
23 Thailand	244,2	5,9%	May 2021	73 Ghana	8,7	7,1%	Mar 2021
24 Poland, Rep. of	230,5	8,7%	May 2021	74 Paraguay	8,2	5,0%	May 2021
25 Belgium	227,4	42,2%	May 2021	75 Tajikistan, Rep. of	8,0	25,9%	Aug 2020
26 Algeria	173,6	18,9%	May 2021	76 Myanmar	7,3	5,4%	Mar 2021
27 Philippines	163,8	9,2%	Apr 2021	77 Guatemala	6,9	2,2%	May 2021
28 Venezuela, Republica	161,2	83,6%	Jun 2018	78 North Macedonia, Republ	6,9	8,6%	May 2021
29 Singapore	127,4	2,0%	Apr 2021	79 Tunisia	6,8	4,7%	May 2021
30 Sweden	125,7	13,4%	May 2021	80 Sri Lanka	6,7	8,4%	Jan 2021
31 South Africa	125,3	14,1%	May 2021	81 Latvia	6,7	7,6%	May 2021
32 Mexico	119,8	3,7%	May 2021	82 Nepal	6,4	3,6%	Apr 2021
33 Libya	116,6	8,8%	Nov 2020	83 Ireland	6,0	4,6%	May 2021
34 Greece	113,9	61,9%	May 2021	84 Lithuania	5,8	6,7%	May 2021
35 Korea, Rep. of	104,4	1,4%	Apr 2021	85 Colombia	4,7	0,5%	May 2021
36 Romania	103,6	12,1%	May 2021	86 Bahrain, Kingdom of	4,7	7,0%	Apr 2021
37 BIS <sup>2)</sup>	102,0	1)	May 2021	87 Brunei Darussalam	4,5	7,5%	Feb 2021
38 Iraq	96,4	9,0%	Dec 2020	88 Mozambique, Rep. of	3,9	5,9%	Apr 2021
39 Hungary	94,5	15,5%	May 2021	89 Slovenia, Rep. of	3,2	14,5%	May 2021
40 Egypt, Arab Rep. of	80,6	12,5%	May 2021	90 Aruba, Kingdom of the Ne	3,1	14,6%	Apr 2021
41 Australia	79,9	10,1%	May 2021	91 Bosnia and Herzegovina	3,0	2,1%	Apr 2021
42 Brazil	79,3	1,4%	May 2021	92 Albania	2,8	3,6%	Apr 2021
43 Kuwait	79,0	9,8%	Mar 2021	93 Luxembourg	2,2	11,2%	May 2021
44 Indonesia	78,6	3,4%	Apr 2021	94 Hong Kong SAR	2,1	0,0%	Apr 2021
45 Denmark	66,5	5,6%	May 2021	95 Iceland	2,0	1,7%	May 2021
46 Pakistan	64,6	18,4%	May 2021	96 Papua New Guinea	2,0	5,1%	Jun 2020
47 Argentina	61,7	9,0%	May 2021	97 Trinidad and Tobago	1,9	1,7%	May 2021
48 Qatar	56,7	8,4%	May 2021	98 Haiti	1,8	4,5%	Jul 2019
49 United Arab Emirates	55,4	3,1%	Apr 2021	99 Yemen, Republic of	1,6	1,9%	Jul 2014
50 Cambodia	50,4	14,9%	Apr 2021	100 Suriname	1,5	14,4%	Mar 2021

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International Financial Statistics, July 2021\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.440,4	<sup>1)</sup>	Apr 2021
Euro Area (incl. ECB)	10.770,9	61,0%	May 2021
State Oil Fund of the F	101,8	14,5%	May 2021

### NOTES

\* This table was updated in **July 2021** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **July 2021** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **May 2021** for most countries, **April 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **May 2021** the end of month gold price was **US\$1,899.95/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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