

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, August 2021\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	78,1%	Jun 2021	51 Belarus, Rep. of <sup>4)</sup>	50,1	37,6%	May 2021
2 Germany	3.359,1	74,9%	Jun 2021	52 Finland	49,1	20,8%	Jun 2021
3 IMF	2.814,0	1)	Jun 2021	53 Jordan	43,5	16,0%	Oct 2017
4 Italy	2.451,8	68,8%	Jun 2021	54 Bolivia	42,5	52,4%	Jun 2021
5 France	2.436,3	64,9%	Jun 2021	55 Bulgaria	40,8	6,6%	Jun 2021
6 Russian Federation	2.292,3	22,0%	Jun 2021	56 Malaysia	38,9	2,0%	Jun 2021
7 China, P.R.: Mainland	1.948,3	3,3%	Jun 2021	57 WAEMU <sup>3)</sup>	36,5	8,6%	Mar 2021
8 Switzerland	1.040,0	5,5%	May 2021	58 Serbia, Rep. of	36,4	12,3%	Jun 2021
9 Japan	846,0	3,5%	Jun 2021	59 Slovak Rep.	31,7	19,7%	Jun 2021
10 India	705,6	6,5%	May 2021	60 Ukraine	26,4	5,3%	Jun 2021
11 Netherlands, The	612,5	67,1%	Jun 2021	61 Syrian Arab Republic	25,8	8,1%	Jun 2011
12 ECB	504,8	33,7%	Jun 2021	62 Morocco	22,1	3,7%	May 2021
13 Taiwan Province of Ch	423,6	4,2%	May 2021	63 Ecuador	21,9	23,6%	May 2021
14 Turkey <sup>5)</sup>	408,2	29,3%	Jun 2021	64 Afghanistan, Islamic Rep.	21,9	13,0%	May 2021
15 Kazakhstan, Rep. of	385,9	62,3%	Jun 2021	65 Nigeria	21,5	3,2%	Jan 2018
16 Portugal	382,6	71,9%	Jun 2021	66 Kyrgyz Rep.	16,1	33,6%	May 2021
17 Uzbekistan, Rep. of	358,0	59,3%	Jun 2021	67 Bangladesh	14,0	1,7%	Jun 2021
18 Saudi Arabia	323,1	4,0%	May 2021	68 Cyprus	13,9	68,0%	Jun 2021
19 United Kingdom	310,3	10,5%	Jun 2021	69 Curaçao and Sint Maarte	13,1	30,6%	May 2021
20 Lebanon	286,8	42,5%	May 2021	70 Mauritius	12,4	9,7%	Jun 2021
21 Spain	281,6	20,1%	Jun 2021	71 Mongolia	9,9	11,6%	May 2021
22 Austria	280,0	56,2%	Jun 2021	72 Czech Rep.	9,9	0,3%	Jun 2021
23 Thailand	244,2	5,5%	May 2021	73 Ghana	8,7	4,7%	May 2021
24 Poland, Rep. of	231,8	8,2%	Jun 2021	74 Paraguay	8,2	4,7%	May 2021
25 Belgium	227,4	40,6%	Jun 2021	75 Tajikistan, Rep. of	8,0	24,5%	Aug 2020
26 Algeria	173,6	18,2%	Jun 2021	76 Myanmar	7,3	5,1%	Mar 2021
27 Philippines	161,6	8,6%	May 2021	77 Guatemala	6,9	2,1%	Jun 2021
28 Venezuela, Republica	161,2	82,6%	Jun 2018	78 North Macedonia, Republ	6,9	8,1%	Jun 2021
29 Singapore	127,4	1,8%	May 2021	79 Tunisia	6,8	4,3%	Jun 2021
30 Sweden	125,7	12,5%	Jun 2021	80 Sri Lanka	6,7	7,9%	Jan 2021
31 South Africa	125,3	13,0%	Jun 2021	81 Latvia	6,7	7,1%	Jun 2021
32 Brazil	121,1	1,9%	Jun 2021	82 Nepal	6,4	3,4%	May 2021
33 Mexico	120,1	3,4%	Jun 2021	83 Ireland	6,0	4,3%	Jun 2021
34 Libya	116,6	8,2%	Nov 2020	84 Lithuania	5,8	6,1%	Jun 2021
35 Greece	114,0	59,5%	Jun 2021	85 Colombia	4,7	0,5%	Jun 2021
36 Korea, Rep. of	104,4	1,3%	May 2021	86 Bahrain, Kingdom of	4,7	6,5%	Apr 2021
37 Romania	103,6	11,8%	Jun 2021	87 Brunei Darussalam	4,6	7,2%	Apr 2021
38 BIS <sup>2)</sup>	102,0	1)	Jun 2021	88 Guinea	4,2	15,0%	May 2021
39 Iraq	96,3	9,1%	Apr 2021	89 Mozambique, Rep. of	3,9	5,6%	May 2021
40 Hungary	94,5	14,6%	Jun 2021	90 Slovenia, Rep. of	3,2	13,5%	Jun 2021
41 Egypt, Arab Rep. of	80,6	11,6%	Jun 2021	91 Aruba, Kingdom of the Ne	3,1	13,8%	May 2021
42 Australia	79,9	9,2%	Jun 2021	92 Bosnia and Herzegovina	3,0	1,9%	May 2021
43 Kuwait	79,0	8,9%	May 2021	93 Albania	2,8	3,3%	May 2021
44 Indonesia	78,6	3,3%	May 2021	94 Luxembourg	2,2	11,2%	Jun 2021
45 Denmark	66,5	5,0%	Jun 2021	95 Hong Kong SAR	2,1	0,0%	May 2021
46 Pakistan	64,6	17,3%	Jun 2021	96 Iceland	2,0	1,6%	Jun 2021
47 Argentina	61,7	8,3%	Jun 2021	97 Papua New Guinea	2,0	4,8%	Jun 2020
48 Qatar	56,7	7,9%	May 2021	98 Trinidad and Tobago	1,9	1,6%	Jun 2021
49 United Arab Emirates	55,6	2,9%	May 2021	99 Haiti	1,8	4,2%	Jul 2019
50 Cambodia	50,4	13,9%	May 2021	100 Yemen, Republic of	1,6	1,7%	Jul 2014

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, August 2021\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.544,3	1) <sup>1)</sup>	May 2021
Euro Area (incl. ECB)	10.769,0	59,1%	Jun 2021
State Oil Fund of the F	101,8	13,5%	Mar 2021

### NOTES

\* This table was updated in **July 2021** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **August 2021** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **June 2021** for most countries, **May 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **June 2021** the end of month gold price was **US\$1763.15/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

Please see Disclaimer on the following page.

### DISCLAIMER

This information is provided solely for general information and educational purposes. It is not, and should not be construed as, an offer to buy or sell, or as a solicitation of an offer to buy or sell, gold, any gold related products or any other products, securities or investments. It does not, and should not be construed as acting to, sponsor, advocate, endorse or promote gold, any gold related products or any other products, securities or investments.

This information does not purport to make any recommendations or provide any investment or other advice with respect to the purchase, sale or other disposition of gold, any gold related products or any other products, securities or investments, including without limitation, any advice to the effect that any gold related transaction is appropriate for any investment objective or financial situation of a prospective investor. A decision to invest in



gold, any gold related products or any other products, securities or investments should not be made in reliance on any of this information. Before making any investment decision, prospective investors should seek advice from their financial advisers, take into account their individual financial needs and circumstances and carefully consider the risks associated with such investment decision.

While the accuracy of any information communicated herewith has been checked, neither the World Gold Council nor any of its affiliates can guarantee such accuracy. In no event will the World Gold Council or any of its affiliates be liable for any decision made or action taken in reliance on such information or for any consequential, special, punitive, incidental, indirect or similar damages arising from, related to or connected with such information, even if notified of the possibility of such damages.