

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, January 2022*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	66,4%	Nov 2021	51 Cambodia	50,4	14,8%	Oct 2021
2 Germany	3.359,1	66,0%	Nov 2021	52 Finland	49,0	17,0%	Nov 2021
3 IMF	2.814,0	1)	Nov 2021	53 Jordan	43,5	16,3%	Oct 2017
4 Italy	2.451,8	62,9%	Nov 2021	54 Bolivia	42,5	50,6%	Oct 2021
5 France	2.436,4	57,8%	Nov 2021	55 Bulgaria	40,8	6,6%	Nov 2021
6 Russian Federation	2.298,5	21,4%	Nov 2021	56 Malaysia	38,9	1,9%	Nov 2021
7 China, P.R.: Mainland	1.948,3	3,3%	Nov 2021	57 Serbia, Rep. of	37,1	11,3%	Oct 2021
8 Switzerland	1.040,0	5,5%	Oct 2021	58 WAEMU ³⁾	36,5	8,9%	Oct 2021
9 Japan	846,0	3,5%	Nov 2021	59 Peru	34,7	2,8%	Jul 2021
10 India	750,4	6,8%	Nov 2021	60 Slovak Rep.	31,7	19,3%	Nov 2021
11 Netherlands, The	612,5	55,4%	Nov 2021	61 Ukraine	26,7	5,1%	Nov 2021
12 ECB	504,8	34,0%	Nov 2021	62 Syrian Arab Republic	25,8	8,2%	Jun 2011
13 Taiwan Province of Ch	423,6	4,3%	Oct 2021	63 Morocco	22,1	3,6%	Oct 2021
14 Kazakhstan, Rep. of	407,2	66,3%	Nov 2021	64 Ecuador	21,9	18,1%	Oct 2021
15 Turkey ⁵⁾	384,1	20,8%	Nov 2021	65 Afghanistan, Islamic Rep.	21,9	13,3%	May 2021
16 Portugal	382,6	68,9%	Nov 2021	66 Nigeria	21,5	3,3%	Jan 2018
17 Uzbekistan, Rep. of	353,6	58,9%	Nov 2021	67 Bangladesh	14,0	1,8%	Nov 2021
18 Saudi Arabia	323,1	4,0%	Oct 2021	68 Cyprus	13,9	50,1%	Nov 2021
19 United Kingdom	310,3	9,3%	Nov 2021	69 Mongolia	13,9	18,2%	Aug 2021
20 Lebanon	286,8	46,1%	Sep 2021	70 Curaçao and Sint Maarte	13,1	30,0%	Nov 2021
21 Spain	281,6	17,8%	Nov 2021	71 Mauritius	12,4	9,3%	Nov 2021
22 Austria	280,0	48,0%	Nov 2021	72 Czech Rep.	10,2	0,3%	Nov 2021
23 Thailand	244,2	5,8%	Nov 2021	73 Kyrgyz Rep.	9,1	17,9%	Nov 2021
24 Poland, Rep. of	232,4	8,1%	Nov 2021	74 Ireland	8,8	3,9%	Nov 2021
25 Belgium	227,4	31,7%	Nov 2021	75 Ghana	8,7	4,6%	Oct 2021
26 Algeria	173,6	17,8%	Nov 2021	76 Paraguay	8,2	5,0%	Nov 2021
27 Venezuela, Republica	161,2	82,9%	Jun 2018	77 Nepal	7,4	4,2%	Oct 2021
28 Philippines	158,5	8,5%	Oct 2021	78 Myanmar	7,3	5,2%	Mar 2021
29 Singapore	153,7	2,1%	Oct 2021	79 Guatemala	6,9	1,9%	Nov 2021
30 Brazil	129,7	2,0%	Nov 2021	80 North Macedonia, Republ	6,9	9,9%	Nov 2021
31 Sweden	125,7	11,9%	Nov 2021	81 Tunisia	6,8	5,0%	Nov 2021
32 South Africa	125,3	12,6%	Nov 2021	82 Sri Lanka	6,7	8,0%	Jan 2021
33 Mexico	119,8	3,3%	Nov 2021	83 Latvia	6,7	7,0%	Nov 2021
34 Libya	116,6	8,4%	Nov 2020	84 Lithuania	5,8	5,7%	Nov 2021
35 Greece	114,1	46,5%	Nov 2021	85 Mozambique, Rep. of	5,2	7,8%	Oct 2021
36 Korea, Rep. of	104,4	1,3%	Oct 2021	86 Colombia	4,7	0,5%	Nov 2021
37 Romania	103,6	11,9%	Nov 2021	87 Bahrain, Kingdom of	4,7	6,2%	Jun 2021
38 BIS ²⁾	102,0	1)	Nov 2021	88 Brunei Darussalam	4,6	7,3%	Apr 2021
39 Iraq	96,4	9,0%	Sep 2021	89 Guinea	4,2	15,3%	May 2021
40 Hungary	94,5	13,0%	Nov 2021	90 Slovenia, Rep. of	3,2	8,4%	Nov 2021
41 Egypt, Arab Rep. of	80,8	11,8%	Oct 2021	91 Aruba, Kingdom of the Ne	3,1	12,8%	Aug 2021
42 Australia	79,8	8,0%	Nov 2021	92 Bosnia and Herzegovina	3,0	1,8%	Oct 2021
43 Kuwait	79,0	9,0%	Sep 2021	93 Albania	2,8	3,3%	Oct 2021
44 Indonesia	78,6	3,1%	Oct 2021	94 Luxembourg	2,2	4,4%	Nov 2021
45 Denmark	66,5	4,9%	Nov 2021	95 Hong Kong SAR	2,1	0,0%	Oct 2021
46 Pakistan	64,6	17,7%	Nov 2021	96 Iceland	2,0	1,6%	Nov 2021
47 Argentina	61,7	8,6%	Nov 2021	97 Trinidad and Tobago	1,9	1,6%	Sep 2021
48 Qatar	56,7	7,8%	Oct 2021	98 Haiti	1,8	4,3%	Jul 2019
49 United Arab Emirates	55,9	2,7%	Oct 2021	99 Yemen, Republic of	1,6	1,8%	Jul 2014
50 Belarus, Rep. of ⁴⁾	53,3	35,9%	Oct 2021	100 Suriname	1,5	9,4%	Oct 2021

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, January 2022*

Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.571,3	¹⁾	Oct 2021
Euro Area (incl. ECB)	10.771,0	52,5%	Nov 2021
State Oil Fund of the F	101,8	13,4%	Sep 2021

NOTES

* This table was updated in **January 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **January 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **November 2021** for most countries, **October 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **November 2021 the end of month gold price was **US\$1804.4/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

Please see Disclaimer on the following page.

DISCLAIMER

This information is provided solely for general information and educational purposes. It is not, and should not be construed as, an offer to buy or sell, or as a solicitation of an offer to buy or sell, gold, any gold related products or any other products, securities or investments. It does not, and should not be construed as acting to, sponsor, advocate, endorse or promote gold, any gold related products or any other products, securities or investments.

This information does not purport to make any recommendations or provide any investment or other advice with respect to the purchase, sale or other disposition of gold, any gold related products or any other products, securities or investments, including without limitation, any advice to the effect that any gold related transaction is appropriate for any investment objective or financial situation of a prospective investor. A decision to invest in



gold, any gold related products or any other products, securities or investments should not be made in reliance on any of this information. Before making any investment decision, prospective investors should seek advice from their financial advisers, take into account their individual financial needs and circumstances and carefully consider the risks associated with such investment decision.

While the accuracy of any information communicated herewith has been checked, neither the World Gold Council nor any of its affiliates can guarantee such accuracy. In no event will the World Gold Council or any of its affiliates be liable for any decision made or action taken in reliance on such information or for any consequential, special, punitive, incidental, indirect or similar damages arising from, related to or connected with such information, even if notified of the possibility of such damages.