

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, February 2022*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	66,3%	Dec 2021	51 Finland	49,0	17,0%	Nov 2021
2 Germany	3.359,1	66,0%	Nov 2021	52 Jordan	43,5	16,3%	Oct 2017
3 IMF	2.814,0	1)	Dec 2021	53 Bolivia	42,5	51,8%	Nov 2021
4 Italy	2.451,8	62,9%	Nov 2021	54 Bulgaria	40,8	6,1%	Dec 2021
5 France	2.436,4	57,8%	Nov 2021	55 Malaysia	38,9	1,9%	Dec 2021
6 Russian Federation	2.298,5	21,4%	Nov 2021	56 Serbia, Rep. of	37,2	11,6%	Nov 2021
7 China, P.R.: Mainland	1.948,3	3,3%	Dec 2021	57 WAEMU ³⁾	36,5	8,9%	Oct 2021
8 Switzerland	1.040,0	5,6%	Nov 2021	58 Peru	34,7	2,8%	Jul 2021
9 Japan	846,0	3,5%	Dec 2021	59 Slovak Rep.	31,7	19,3%	Nov 2021
10 India	754,1	6,9%	Dec 2021	60 Ukraine	27,1	5,1%	Dec 2021
11 Netherlands, The	612,5	55,4%	Nov 2021	61 Syrian Arab Republic	25,8	8,2%	Jun 2011
12 ECB	504,8	34,3%	Dec 2021	62 Morocco	22,1	3,7%	Nov 2021
13 Taiwan Province of Ch	423,6	4,3%	Nov 2021	63 Ecuador	21,9	18,1%	Nov 2021
14 Kazakhstan, Rep. of	402,4	68,3%	Dec 2021	64 Afghanistan, Islamic Rep.	21,9	13,3%	May 2021
15 Turkey ⁵⁾	394,2	23,9%	Dec 2021	65 Nigeria	21,5	3,3%	Jan 2018
16 Portugal	382,6	68,9%	Nov 2021	66 Bangladesh	14,0	1,8%	Dec 2021
17 Uzbekistan, Rep. of	362,0	59,7%	Dec 2021	67 Cyprus	13,9	50,1%	Nov 2021
18 Saudi Arabia	323,1	3,9%	Nov 2021	68 Mongolia	13,9	18,2%	Aug 2021
19 United Kingdom	310,3	9,3%	Dec 2021	69 Curaçao and Sint Maarte	13,1	30,1%	Nov 2021
20 Lebanon	286,8	46,9%	Nov 2021	70 Mauritius	12,4	8,4%	Dec 2021
21 Spain	281,6	17,8%	Nov 2021	71 Czech Rep.	10,6	0,4%	Dec 2021
22 Austria	280,0	48,0%	Nov 2021	72 Kyrgyz Rep.	10,2	19,9%	Dec 2021
23 Thailand	244,2	5,8%	Dec 2021	73 Ireland	8,8	3,9%	Nov 2021
24 Poland, Rep. of	230,8	8,1%	Dec 2021	74 Ghana	8,7	4,6%	Oct 2021
25 Belgium	227,4	31,8%	Nov 2021	75 Paraguay	8,2	4,9%	Dec 2021
26 Algeria	173,6	18,0%	Dec 2021	76 Nepal	8,0	4,6%	Nov 2021
27 Venezuela, Republica	161,2	82,9%	Jun 2018	77 Myanmar	7,3	5,2%	Mar 2021
28 Philippines	157,8	8,5%	Nov 2021	78 Guatemala	6,9	1,9%	Dec 2021
29 Singapore	153,7	2,1%	Nov 2021	79 North Macedonia, Republ	6,9	9,7%	Dec 2021
30 Brazil	129,7	2,1%	Dec 2021	80 Tunisia	6,8	4,5%	Dec 2021
31 Sweden	125,7	11,8%	Dec 2021	81 Sri Lanka	6,7	8,1%	Jan 2021
32 South Africa	125,3	12,6%	Dec 2021	82 Latvia	6,7	7,0%	Nov 2021
33 Mexico	120,0	3,4%	Dec 2021	83 Lithuania	5,8	5,8%	Nov 2021
34 Greece	114,1	46,5%	Nov 2021	84 Colombia	4,7	0,5%	Dec 2021
35 Korea, Rep. of	104,4	1,3%	Nov 2021	85 Bahrain, Kingdom of	4,7	6,2%	Jun 2021
36 Romania	103,6	11,6%	Dec 2021	86 Brunei Darussalam	4,6	6,3%	Oct 2021
37 BIS ²⁾	102,0	1)	Dec 2021	87 Guinea	4,2	15,3%	May 2021
38 Iraq	96,4	8,8%	Oct 2021	88 Mozambique, Rep. of	3,9	6,2%	Nov 2021
39 Hungary	94,5	12,6%	Dec 2021	89 Slovenia, Rep. of	3,2	8,4%	Nov 2021
40 Egypt, Arab Rep. of	80,9	11,8%	Nov 2021	90 Aruba, Kingdom of the Ne	3,1	12,8%	Aug 2021
41 Australia	79,8	7,9%	Dec 2021	91 Bosnia and Herzegovina	3,0	1,9%	Nov 2021
42 Kuwait	79,0	9,0%	Nov 2021	92 Albania	2,8	2,9%	Nov 2021
43 Indonesia	78,6	3,1%	Nov 2021	93 Luxembourg	2,2	4,4%	Nov 2021
44 Denmark	66,5	4,9%	Nov 2021	94 Hong Kong SAR	2,1	0,0%	Nov 2021
45 Pakistan	64,6	16,5%	Dec 2021	95 Iceland	2,0	1,6%	Dec 2021
46 Argentina	61,7	8,6%	Nov 2021	96 Trinidad and Tobago	1,9	1,6%	Nov 2021
47 Qatar	56,7	7,8%	Oct 2021	97 Haiti	1,8	4,3%	Jul 2019
48 United Arab Emirates	55,2	2,6%	Nov 2021	98 Yemen, Republic of	1,6	1,8%	Jul 2014
49 Belarus, Rep. of ⁴⁾	53,3	36,5%	Nov 2021	99 Suriname	1,5	8,6%	Dec 2021
50 Cambodia	50,4	14,8%	Nov 2021	100 El Salvador	1,4	3,0%	Jun 2021

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International Financial Statistics, February 2022*

Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.567,8	¹⁾	Nov 2021
Euro Area (incl. ECB)	10.771,7	52,6%	Dec 2021
State Oil Fund of the F	101,8	13,1%	Dec 2021

NOTES

* This table was updated in **February 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **February 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **December 2021** for most countries, **November 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **December 2021 the end of month gold price was **US\$1805.85/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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