

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, March 2022\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	66,2%	Jan 2022	51 Cambodia	50,4	14,4%	Dec 2021
2 Germany	3.359,1	66,2%	Jan 2022	52 Finland	49,0	17,1%	Jan 2022
3 IMF	2.814,0	1)	Jan 2022	53 Jordan	43,5	16,2%	Oct 2017
4 Italy	2.451,8	62,9%	Jan 2022	54 Bolivia	42,5	54,9%	Jan 2022
5 France	2.436,5	58,3%	Jan 2022	55 Bulgaria	40,8	6,9%	Jan 2022
6 Russian Federation	2.298,5	21,0%	Jan 2022	56 Malaysia	38,9	1,9%	Jan 2022
7 China, P.R.: Mainland	1.948,3	3,3%	Jan 2022	57 Serbia, Rep. of	37,3	11,6%	Dec 2021
8 Switzerland	1.040,0	5,4%	Dec 2021	58 WAEMU <sup>3)</sup>	36,5	8,9%	Dec 2021
9 Japan	846,0	3,5%	Jan 2022	59 Peru	34,7	2,8%	Jul 2021
10 India	755,4	7,2%	Jan 2022	60 Slovak Rep.	31,7	19,4%	Jan 2022
11 Netherlands, The	612,5	55,7%	Jan 2022	61 Ukraine	27,1	5,4%	Jan 2022
12 ECB	504,8	34,2%	Jan 2022	62 Syrian Arab Republic	25,8	8,2%	Jun 2011
13 Taiwan Province of Ch	423,6	4,3%	Dec 2021	63 Morocco	22,1	3,6%	Dec 2021
14 Turkey <sup>5)</sup>	404,6	24,7%	Jan 2022	64 Ecuador	21,9	17,0%	Jan 2022
15 Kazakhstan, Rep. of	385,3	66,4%	Jan 2022	65 Afghanistan, Islamic Rep.	21,9	13,3%	May 2021
16 Portugal	382,6	70,0%	Jan 2022	66 Nigeria	21,5	3,3%	Jan 2018
17 Uzbekistan, Rep. of	360,8	60,4%	Jan 2022	67 Bangladesh	14,0	1,8%	Jan 2022
18 Saudi Arabia	323,1	3,9%	Dec 2021	68 Cyprus	13,9	50,3%	Jan 2022
19 United Kingdom	310,3	9,6%	Jan 2022	69 Curaçao and Sint Maarte	13,1	29,6%	Jan 2022
20 Lebanon	286,8	47,3%	Dec 2021	70 Mauritius	12,4	9,1%	Jan 2022
21 Spain	281,6	17,7%	Jan 2022	71 Czech Rep.	10,6	0,3%	Jan 2022
22 Austria	280,0	47,7%	Jan 2022	72 Kyrgyz Rep.	10,2	21,3%	Jan 2022
23 Thailand	244,2	5,8%	Jan 2022	73 Ireland	10,0	4,6%	Jan 2022
24 Poland, Rep. of	228,7	8,2%	Jan 2022	74 Ghana	8,7	4,6%	Oct 2021
25 Belgium	227,4	31,8%	Jan 2022	75 Mongolia	8,3	12,2%	Jan 2022
26 Algeria	173,6	17,8%	Jan 2022	76 Paraguay	8,2	5,0%	Jan 2022
27 Venezuela, Republica	161,2	82,8%	Jun 2018	77 Nepal	8,0	5,0%	Jan 2022
28 Philippines	158,8	8,4%	Dec 2021	78 Myanmar	7,3	5,2%	Mar 2021
29 Singapore	153,7	2,1%	Dec 2021	79 Guatemala	6,9	1,9%	Jan 2022
30 Brazil	129,7	2,1%	Jan 2022	80 North Macedonia, Republ	6,9	10,3%	Jan 2022
31 Sweden	125,7	11,7%	Jan 2022	81 Tunisia	6,8	4,5%	Jan 2022
32 South Africa	125,3	12,6%	Jan 2022	82 Sri Lanka	6,7	8,0%	Jan 2021
33 Mexico	119,9	3,3%	Jan 2022	83 Latvia	6,7	7,2%	Jan 2022
34 Libya	116,6	8,4%	Nov 2020	84 Lithuania	5,8	5,8%	Jan 2022
35 Greece	114,1	46,5%	Jan 2022	85 Colombia	4,7	0,5%	Jan 2022
36 Korea, Rep. of	104,4	1,3%	Jan 2022	86 Bahrain, Kingdom of	4,7	5,4%	Dec 2021
37 Romania	103,6	11,1%	Jan 2022	87 Brunei Darussalam	4,6	6,2%	Oct 2021
38 BIS <sup>2)</sup>	102,0	1)	Jan 2022	88 Guinea	4,2	15,2%	May 2021
39 Iraq	96,4	8,8%	Oct 2021	89 Mozambique, Rep. of	3,9	6,0%	Dec 2021
40 Hungary	94,5	13,7%	Jan 2022	90 Slovenia, Rep. of	3,2	8,0%	Jan 2022
41 Egypt, Arab Rep. of	80,9	11,7%	Dec 2021	91 Aruba, Kingdom of the Ne	3,1	11,9%	Dec 2021
42 Australia	79,8	8,1%	Jan 2022	92 Bosnia and Herzegovina	3,0	1,8%	Dec 2021
43 Kuwait	79,0	9,2%	Dec 2021	93 Albania	2,8	2,9%	Dec 2021
44 Indonesia	78,6	3,1%	Dec 2021	94 Luxembourg	2,2	4,5%	Jan 2022
45 Denmark	66,5	4,7%	Jan 2022	95 Hong Kong SAR	2,1	0,0%	Dec 2021
46 Pakistan	64,6	18,0%	Jan 2022	96 Iceland	2,0	1,6%	Jan 2022
47 Argentina	61,7	9,5%	Jan 2022	97 Trinidad and Tobago	1,9	1,7%	Jan 2022
48 Qatar	57,4	7,8%	Jan 2022	98 Haiti	1,8	4,3%	Jul 2019
49 United Arab Emirates	55,4	2,4%	Dec 2021	99 Yemen, Republic of	1,6	1,8%	Jul 2014
50 Belarus, Rep. of <sup>4)</sup>	53,4	36,7%	Dec 2021	100 Suriname	1,5	8,5%	Dec 2021

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International Financial Statistics, March 2022\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.536,8	<sup>1)</sup>	Dec 2021
Euro Area (incl. ECB)	10.772,5	52,5%	Jan 2022
State Oil Fund of the F	101,8	13,1%	Jan 2022

### NOTES

\* This table was updated in **March 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **March 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **January 2021** for most countries, **December 2021** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **January 2022** the end of month gold price was **US\$1795.25/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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