

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, May 2022\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	68,2%	Mar 2022	51 Cambodia	50,4	15,5%	Feb 2022
2 Germany	3.358,5	67,7%	Mar 2022	52 Finland	49,0	18,4%	Mar 2022
3 IMF	2.814,0	<sup>1)</sup>	Mar 2022	53 Jordan	43,5	17,3%	Oct 2017
4 Italy	2.451,8	65,0%	Mar 2022	54 Bolivia	42,5	58,0%	Mar 2022
5 France	2.436,5	60,3%	Mar 2022	55 Bulgaria	40,8	7,0%	Mar 2022
6 Russian Federation	2.298,5	22,4%	Jan 2022	56 Malaysia	38,9	2,1%	Mar 2022
7 China, P.R.: Mainland	1.948,3	3,6%	Mar 2022	57 Serbia, Rep. of	37,8	14,8%	Mar 2022
8 Switzerland	1.040,0	5,9%	Feb 2022	58 WAEMU <sup>3)</sup>	36,5	9,5%	Dec 2021
9 Japan	846,0	3,9%	Mar 2022	59 Peru	34,7	3,0%	Jul 2021
10 India	760,4	7,8%	Mar 2022	60 Slovak Rep.	31,7	20,1%	Mar 2022
11 Netherlands, The	612,5	57,7%	Mar 2022	61 Ukraine	27,1	6,0%	Mar 2022
12 ECB	504,8	35,9%	Mar 2022	62 Syrian Arab Republic	25,8	8,8%	Jun 2011
13 Turkey <sup>5)</sup>	431,1	27,8%	Mar 2022	63 Morocco	22,1	3,9%	Feb 2022
14 Taiwan Province of Ch	423,6	4,6%	Feb 2022	64 Ecuador	21,9	18,2%	Feb 2022
15 Portugal	382,6	75,6%	Mar 2022	65 Afghanistan, Islamic Rep.	21,9	14,2%	May 2021
16 Kazakhstan, Rep. of	368,1	68,9%	Mar 2022	66 Nigeria	21,5	3,1%	Jan 2018
17 Uzbekistan, Rep. of	337,5	59,6%	Mar 2022	67 Bangladesh	14,0	2,0%	Mar 2022
18 Saudi Arabia	323,1	4,4%	Feb 2022	68 Cyprus	13,9	52,3%	Mar 2022
19 United Kingdom	310,3	10,2%	Mar 2022	69 Curaçao and Sint Maarte	13,1	31,8%	Mar 2022
20 Lebanon	286,8	50,5%	Feb 2022	70 Mauritius	12,4	9,5%	Mar 2022
21 Spain	281,6	19,1%	Mar 2022	71 Ireland	12,0	5,8%	Mar 2022
22 Austria	280,0	49,3%	Mar 2022	72 Czech Rep.	10,9	0,4%	Mar 2022
23 Thailand	244,2	6,3%	Mar 2022	73 Kyrgyz Rep.	10,2	23,5%	Mar 2022
24 Poland, Rep. of	228,7	9,0%	Mar 2022	74 Ghana	8,7	5,0%	Oct 2021
25 Belgium	227,4	33,6%	Mar 2022	75 Paraguay	8,2	5,6%	Mar 2022
26 Algeria	173,6	18,9%	Mar 2022	76 Nepal	8,0	5,4%	Feb 2022
27 Venezuela, Republica	161,2	83,9%	Jun 2018	77 Mongolia	7,6	14,4%	Mar 2022
28 Philippines	156,3	9,0%	Feb 2022	78 Myanmar	7,3	5,6%	Mar 2021
29 Singapore	153,7	2,2%	Feb 2022	79 Guatemala	6,9	2,1%	Mar 2022
30 Brazil	129,7	2,3%	Feb 2022	80 North Macedonia, Republ	6,9	11,8%	Mar 2022
31 Sweden	125,7	13,2%	Mar 2022	81 Tunisia	6,8	5,1%	Mar 2022
32 South Africa	125,3	13,4%	Mar 2022	82 Latvia	6,7	7,9%	Mar 2022
33 Egypt, Arab Rep. of	125,0	19,4%	Feb 2022	83 Lithuania	5,8	6,2%	Mar 2022
34 Mexico	119,9	3,6%	Mar 2022	84 Colombia	4,7	0,5%	Mar 2022
35 Libya	116,6	9,0%	Nov 2020	85 Bahrain, Kingdom of	4,7	5,8%	Dec 2021
36 Greece	114,1	49,0%	Mar 2022	86 Brunei Darussalam	4,6	6,7%	Oct 2021
37 Korea, Rep. of	104,4	1,4%	Feb 2022	87 Guinea	4,2	16,3%	May 2021
38 Romania	103,6	12,7%	Mar 2022	88 Mozambique, Rep. of	3,9	6,7%	Feb 2022
39 BIS <sup>2)</sup>	102,0	<sup>1)</sup>	Feb 2022	89 Slovenia, Rep. of	3,2	8,5%	Mar 2022
40 Iraq	96,4	9,4%	Oct 2021	90 Aruba, Kingdom of the Ne	3,1	12,8%	Feb 2022
41 Hungary	94,5	14,3%	Mar 2022	91 Bosnia and Herzegovina	3,0	2,0%	Feb 2022
42 Australia	79,8	8,7%	Mar 2022	92 Albania	2,8	3,1%	Feb 2022
43 Kuwait	79,0	9,7%	Feb 2022	93 Luxembourg	2,2	4,8%	Mar 2022
44 Indonesia	78,6	3,5%	Feb 2022	94 Hong Kong SAR	2,1	0,0%	Feb 2022
45 Denmark	66,5	5,1%	Mar 2022	95 Iceland	2,0	1,8%	Mar 2022
46 Pakistan	64,6	23,0%	Mar 2022	96 Trinidad and Tobago	1,9	1,8%	Jan 2022
47 Argentina	61,7	8,9%	Mar 2022	97 Haiti	1,8	4,6%	Jul 2019
48 United Arab Emirates	55,3	2,6%	Feb 2022	98 Yemen, Republic of	1,6	1,9%	Jul 2014
49 Belarus, Rep. of <sup>4)</sup>	53,5	40,1%	Feb 2022	99 Suriname	1,5	10,2%	Mar 2022
50 Qatar	51,3	7,6%	Mar 2022	100 El Salvador	1,4	3,2%	Jun 2021

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International Financial Statistics, May 2022\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.589,8	<sup>1)</sup>	Feb 2022
Euro Area (incl. ECB)	10.773,7	54,5%	Mar 2022
State Oil Fund of the F	101,8	14,0%	Mar 2022

### NOTES

\* This table was updated in **April 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **April 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **March 2022** for most countries, **February 2022** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **March 2022** the end of month gold price was **US\$1942.15/oz.** Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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