

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, September 2022*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	66,9%	Jul 2022	51 Cambodia	50,4	14,6%	Jun 2022
2 Germany	3.355,1	66,1%	Jul 2022	52 Finland	49,0	17,3%	Jul 2022
3 IMF	2.814,0	1) ¹⁾	Jul 2022	53 Jordan	43,5	15,9%	Oct 2017
4 Italy	2.451,8	63,1%	Jul 2022	54 Bolivia	42,5	54,6%	Jun 2022
5 France	2.436,6	58,2%	Jul 2022	55 Bulgaria	40,8	7,0%	Jul 2022
6 Russian Federation	2.298,5	20,6%	Jan 2022	56 Malaysia	38,9	2,0%	Jul 2022
7 China, P.R.: Mainland	1.948,3	3,4%	Jul 2022	57 Serbia, Rep. of	38,2	14,0%	Jun 2022
8 Switzerland	1.040,0	6,1%	Jun 2022	58 WAEMU ³⁾	36,5	10,1%	Jun 2022
9 Japan	846,0	3,6%	Jul 2022	59 Peru	34,7	2,7%	Jul 2021
10 India	781,3	7,6%	Jul 2022	60 Ecuador	33,8	22,4%	Jun 2022
11 Netherlands, The	612,5	56,5%	Jul 2022	61 Slovak Rep.	31,7	17,2%	Jul 2022
12 ECB	504,8	32,5%	Jul 2022	62 Ukraine	27,1	2,1%	Jul 2022
13 Turkey ⁵⁾	469,3	31,7%	Jul 2022	63 Syrian Arab Republic	25,8	8,0%	Jun 2011
14 Taiwan Province of Ch	423,6	4,2%	Jun 2022	64 Morocco	22,1	3,8%	Jun 2022
15 Portugal	382,6	73,3%	Jul 2022	65 Nigeria	21,5	2,8%	Jan 2018
16 Kazakhstan, Rep. of	372,8	64,2%	Jul 2022	66 Bangladesh	14,0	1,9%	Jun 2022
17 Uzbekistan, Rep. of	372,6	60,8%	Jul 2022	67 Cyprus	13,9	49,5%	Jul 2022
18 Saudi Arabia	323,1	3,8%	Jun 2022	68 Curaçao and Sint Maarte	13,1	30,8%	Jul 2022
19 United Kingdom	310,3	10,2%	Jul 2022	69 Mauritius	12,4	10,0%	Jul 2022
20 Lebanon	286,8	50,3%	Jun 2022	70 Ireland	12,0	5,5%	Jul 2022
21 Spain	281,6	17,8%	Jul 2022	71 Czech Rep.	11,3	0,4%	Jul 2022
22 Austria	280,0	47,6%	Jul 2022	72 Kyrgyz Rep.	10,2	22,4%	Jul 2022
23 Thailand	244,2	6,3%	Jul 2022	73 Ghana	8,7	6,7%	Jun 2022
24 Poland, Rep. of	228,7	8,2%	Jul 2022	74 Paraguay	8,2	5,0%	Mar 2022
25 Belgium	227,4	31,8%	Jul 2022	75 Nepal	8,0	4,9%	Feb 2022
26 Algeria	173,6	16,0%	Jul 2022	76 Guatemala	6,9	1,9%	Jul 2022
27 Venezuela, Republica	161,2	82,5%	Jun 2018	77 North Macedonia, Republ	6,9	11,9%	Jul 2022
28 Philippines	153,8	8,6%	Jun 2022	78 Tunisia	6,8	4,7%	Jul 2022
29 Singapore	153,7	2,7%	Jun 2022	79 Mongolia	6,8	12,5%	Jun 2022
30 Iraq	130,4	9,5%	Jun 2022	80 Latvia	6,7	7,7%	Jul 2022
31 Brazil	129,7	2,1%	Jul 2022	81 Lithuania	5,8	6,0%	Jul 2022
32 Sweden	125,7	11,5%	Jul 2022	82 Tajikistan, Rep. of	5,7	9,8%	Jun 2022
33 South Africa	125,3	12,0%	Jun 2022	83 Colombia	4,7	0,5%	Jul 2022
34 Egypt, Arab Rep. of	125,2	22,6%	Jun 2022	84 Bahrain, Kingdom of	4,7	6,0%	Apr 2022
35 Mexico	119,9	3,3%	Jul 2022	85 Brunei Darussalam	4,6	6,1%	Oct 2021
36 Libya	116,6	8,2%	Nov 2020	86 Slovenia, Rep. of	3,2	8,0%	Jul 2022
37 Greece	114,2	57,7%	Jul 2022	87 Albania	3,1	3,4%	Jun 2022
38 Korea, Rep. of	104,4	1,3%	Jun 2022	88 Aruba, Kingdom of the Ne	3,1	10,6%	May 2022
39 Romania	103,6	11,8%	Jul 2022	89 Bosnia and Herzegovina	3,0	2,0%	Jun 2022
40 BIS ²⁾	102,0	1) ¹⁾	Jul 2022	90 Luxembourg	2,2	4,5%	Jul 2022
41 Hungary	94,5	14,5%	Jul 2022	91 Hong Kong SAR	2,1	0,0%	Jun 2022
42 Australia	79,8	8,1%	Jul 2022	92 Iceland	2,0	1,7%	Jul 2022
43 Kuwait	79,0	8,7%	Jun 2022	93 Trinidad and Tobago	1,9	1,6%	Jun 2022
44 Indonesia	78,6	3,3%	Jun 2022	94 Haiti	1,8	4,2%	Jul 2019
45 Qatar	72,3	9,6%	Jul 2022	95 Mozambique, Rep. of	1,6	2,6%	Jun 2022
46 Denmark	66,5	5,0%	Jul 2022	96 Yemen, Republic of	1,6	1,7%	Jul 2014
47 Pakistan	64,6	28,2%	Jul 2022	97 Suriname	1,5	8,4%	Jun 2022
48 Argentina	61,7	9,1%	Jul 2022	98 El Salvador	1,4	1,9%	Jun 2022
49 United Arab Emirates	55,2	4,9%	Jun 2022	99 Mauritania, Islamic Rep. c	1,0	3,3%	Aug 2019
50 Belarus, Rep. of ⁴⁾	53,6	40,9%	Jun 2022	100 Cabo Verde	1,0	7,8%	Jun 2022

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International Financial Statistics, September 2022*

Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.392,9	¹⁾	Jun 2022
Euro Area (incl. ECB)	10.771,4	52,8%	Jul 2022
State Oil Fund of the F	101,8	12,7%	Jun 2022

NOTES

* This table was updated in **September 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **August 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **July 2022** for most countries, **June 2022** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **July 2022 the end of month gold price was **US\$1753.4/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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