

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, November 2022*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	66,6%	Sep 2022	51 Cambodia	50,4	14,1%	Jul 2022
2 Germany	3.355,1	65,4%	Aug 2022	52 Finland	49,0	17,0%	Aug 2022
3 IMF	2.814,0	1)	Sep 2022	53 Jordan	43,5	15,3%	Oct 2017
4 Italy	2.451,8	62,4%	Aug 2022	54 Bolivia	42,5	54,9%	Jul 2022
5 France	2.436,6	57,3%	Aug 2022	55 Bulgaria	40,8	6,1%	Sep 2022
6 Russian Federation	2.298,5	19,9%	Jan 2022	56 Malaysia	38,9	2,0%	Sep 2022
7 China, P.R.: Mainland	1.948,3	0,0%	Sep 2022	57 Serbia, Rep. of	38,5	13,0%	Aug 2022
8 Switzerland	1.040,0	5,9%	Aug 2022	58 WAEMU ³⁾	36,5	10,2%	Aug 2022
9 Japan	846,0	3,7%	Sep 2022	59 Ecuador	33,8	20,3%	Aug 2022
10 India	785,3	7,9%	Aug 2022	60 Slovak Rep.	31,7	17,3%	Aug 2022
11 Netherlands, The	612,5	55,4%	Aug 2022	61 Ukraine	27,1	6,1%	Sep 2022
12 ECB	504,8	32,0%	Aug 2022	62 Syrian Arab Republic	25,8	7,7%	Jun 2011
13 Turkey ⁵⁾	488,9	29,4%	Sep 2022	63 Morocco	22,1	3,7%	Aug 2022
14 Taiwan Province of Ch	423,6	4,0%	Aug 2022	64 Nigeria	21,5	2,7%	Jan 2018
15 Uzbekistan, Rep. of	390,0	59,3%	Sep 2022	65 Bangladesh	14,0	2,1%	Sep 2022
16 Portugal	382,6	69,6%	Aug 2022	66 Cyprus	13,9	47,6%	Aug 2022
17 Kazakhstan, Rep. of	381,5	62,6%	Sep 2022	67 Curaçao and Sint Maarten	13,1	29,8%	Jul 2022
18 Saudi Arabia	323,1	3,7%	Aug 2022	68 Mauritius	12,4	9,1%	Sep 2022
19 United Kingdom	310,3	21,8%	Sep 2022	69 Ireland	12,0	5,1%	Aug 2022
20 Lebanon	286,8	49,4%	Jul 2022	70 Czech Rep.	11,5	0,5%	Sep 2022
21 Spain	281,6	17,1%	Aug 2022	71 Kyrgyz Rep.	10,2	21,9%	Sep 2022
22 Austria	280,0	47,0%	Aug 2022	72 Ghana	8,7	6,4%	Jun 2022
23 Thailand	244,2	6,6%	Sep 2022	73 Paraguay	8,2	4,8%	Mar 2022
24 Poland, Rep. of	228,7	8,1%	Sep 2022	74 Mongolia	8,2	15,7%	Sep 2022
25 Belgium	227,4	31,1%	Aug 2022	75 Nepal	8,0	4,7%	Feb 2022
26 Algeria	173,6	14,9%	Sep 2022	76 Guatemala	6,9	1,8%	Sep 2022
27 Venezuela, Republica	161,2	81,8%	Jun 2018	77 North Macedonia, Republ	6,9	10,2%	Sep 2022
28 Philippines	155,4	8,6%	Aug 2022	78 Tunisia	6,8	4,7%	Sep 2022
29 Singapore	153,7	2,8%	Aug 2022	79 Latvia	6,7	7,6%	Aug 2022
30 Iraq	130,3	9,4%	Jun 2022	80 Lithuania	5,8	5,9%	Aug 2022
31 Brazil	129,7	2,1%	Sep 2022	81 Tajikistan, Rep. of	5,7	9,1%	Aug 2022
32 Sweden	125,7	11,1%	Sep 2022	82 Colombia	4,7	0,5%	Sep 2022
33 South Africa	125,3	11,4%	Sep 2022	83 Bahrain, Kingdom of	4,7	5,7%	Apr 2022
34 Egypt, Arab Rep. of	125,3	21,6%	Aug 2022	84 Brunei Darussalam	4,6	5,8%	Oct 2021
35 Mexico	120,0	3,2%	Sep 2022	85 Mozambique, Rep. of	3,9	6,8%	Aug 2022
36 Libya	116,6	7,8%	Nov 2020	86 Slovenia, Rep. of	3,2	7,8%	Aug 2022
37 Greece	114,2	56,2%	Aug 2022	87 Albania	3,1	3,3%	Aug 2022
38 Korea, Rep. of	104,4	1,3%	Aug 2022	88 Aruba, Kingdom of the Ne	3,1	10,2%	Aug 2022
39 Romania	103,6	11,5%	Sep 2022	89 Bosnia and Herzegovina	3,0	2,0%	Aug 2022
40 BIS ²⁾	102,0	1)	Aug 2022	90 Luxembourg	2,2	4,4%	Aug 2022
41 Hungary	94,5	13,3%	Sep 2022	91 Hong Kong SAR	2,1	0,0%	Aug 2022
42 Australia	79,8	7,9%	Sep 2022	92 Iceland	2,0	1,7%	Sep 2022
43 Kuwait	79,0	8,5%	Aug 2022	93 Trinidad and Tobago	1,9	1,6%	Jun 2022
44 Indonesia	78,6	3,2%	Aug 2022	94 Haiti	1,8	3,5%	Jul 2019
45 Qatar	72,3	9,2%	Jul 2022	95 Yemen, Republic of	1,6	1,6%	Jul 2014
46 Denmark	66,5	4,9%	Sep 2022	96 Suriname	1,5	7,7%	Aug 2022
47 Pakistan	64,7	28,7%	Sep 2022	97 El Salvador	1,4	1,9%	Jun 2022
48 Argentina	61,7	8,8%	Sep 2022	98 Mauritania, Islamic Rep. c	1,0	3,2%	Aug 2019
49 United Arab Emirates	54,1	4,0%	Aug 2022	99 Cabo Verde	1,0	7,8%	Aug 2022
50 Belarus, Rep. of ⁴⁾	53,6	39,8%	Jun 2022	100 Lao People's Dem. Rep.	0,9	3,7%	Feb 2020

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Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.363,6	1) ¹⁾	Aug 2022
Euro Area (incl. ECB)	10.771,4	51,8%	Sep 2022
State Oil Fund of the F	101,8	12,1%	Sep 2022

NOTES

* This table was updated in **November 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **November 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **September 2022** for most countries, **August 2022** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **September 2022 the end of month gold price was **US\$1671.75/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.

2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.

3. West African Economic Monetary Union including the central bank.

4. Includes only "Monetary gold" as of February 2014.

5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>

6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).

7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.

8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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