

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, March 2023*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	68,1%	Jan 2023	51 Cambodia	52,4	18,0%	Dec 2022
2 Germany	3.355,1	67,6%	Jan 2023	52 Finland	49,0	18,3%	Jan 2023
3 IMF	2.814,0	1) ¹⁾	Dec 2022	53 Jordan	43,5	17,2%	Oct 2017
4 Italy	2.451,8	64,9%	Jan 2023	54 Bolivia	42,5	67,3%	Dec 2022
5 France	2.436,8	62,2%	Jan 2023	55 Bulgaria	40,8	6,4%	Jan 2023
6 Russian Federation	2.298,5	22,2%	Jan 2022	56 Malaysia	38,9	2,1%	Jan 2023
7 China, P.R.: Mainland	2.025,4	3,7%	Jan 2023	57 Serbia, Rep. of	38,5	10,5%	Jan 2023
8 Switzerland	1.040,0	6,9%	Dec 2022	58 WAEMU ³⁾	36,5	12,6%	Jan 2023
9 Japan	846,0	4,2%	Jan 2023	59 Ecuador	33,8	24,4%	Dec 2022
10 India	787,4	8,4%	Jan 2023	60 Slovak Rep.	31,7	19,2%	Jan 2023
11 Netherlands, The	612,5	57,3%	Jan 2023	61 Ukraine	27,1	5,6%	Jan 2023
12 Turkey ⁵⁾	564,8	29,7%	Nov 2022	62 Syrian Arab Republic	25,8	8,7%	Jun 2011
13 ECB	506,5	33,0%	Jan 2023	63 Morocco	22,1	4,2%	Dec 2022
14 Taiwan Province of Ch	423,6	4,5%	Dec 2022	64 Nigeria	21,5	3,1%	Jan 2018
15 Uzbekistan, Rep. of	384,4	65,8%	Jan 2023	65 Kyrgyz Rep.	16,4	35,3%	Nov 2022
16 Portugal	382,6	69,1%	Jan 2023	66 Bangladesh	14,0	2,7%	Jan 2023
17 Kazakhstan, Rep. of	355,6	59,6%	Jan 2023	67 Cyprus	13,9	48,3%	Jan 2023
18 Saudi Arabia	323,1	4,2%	Dec 2022	68 Curaçao and Sint Maarte	13,1	33,3%	Dec 2022
19 United Kingdom	310,3	10,9%	Jan 2023	69 Mauritius	12,4	11,3%	Jan 2023
20 Lebanon	286,8	52,9%	Dec 2022	70 Ireland	12,0	5,6%	Jan 2023
21 Spain	281,6	18,3%	Jan 2023	71 Czech Rep.	12,0	0,5%	Jan 2023
22 Austria	280,0	49,8%	Jan 2023	72 Ghana	8,7	7,3%	Jun 2022
23 Thailand	244,2	6,7%	Jan 2023	73 Tajikistan, Rep. of	8,5	13,5%	Dec 2022
24 Poland, Rep. of	228,7	8,5%	Jan 2023	74 Paraguay	8,2	5,5%	Jan 2023
25 Belgium	227,4	33,1%	Jan 2023	75 Nepal	8,0	5,4%	Oct 2022
26 Algeria	173,6	14,2%	Jan 2023	76 Mongolia	7,9	17,2%	Oct 2022
27 Venezuela, Republica	161,2	83,8%	Jun 2018	77 Guatemala	6,9	2,1%	Jan 2023
28 Philippines	157,7	10,1%	Dec 2022	78 North Macedonia, Republ	6,9	10,3%	Jan 2023
29 Singapore	153,7	3,2%	Dec 2022	79 Tunisia	6,8	5,3%	Jan 2023
30 Iraq	130,3	8,6%	Nov 2022	80 Latvia	6,7	8,7%	Jan 2023
31 Brazil	129,7	2,4%	Jan 2023	81 Lithuania	5,8	6,8%	Jan 2023
32 Sweden	125,7	11,7%	Jan 2023	82 Colombia	4,7	0,5%	Jan 2023
33 Egypt, Arab Rep. of	125,6	23,8%	Dec 2022	83 Bahrain, Kingdom of	4,7	6,5%	Apr 2022
34 South Africa	125,4	12,5%	Jan 2023	84 Brunei Darussalam	4,5	7,0%	Nov 2022
35 Mexico	120,0	3,6%	Jan 2023	85 Mozambique, Rep. of	3,9	8,2%	Dec 2022
36 Libya	116,6	8,9%	Nov 2020	86 Slovenia, Rep. of	3,2	8,3%	Jan 2023
37 Greece	114,3	55,0%	Jan 2023	87 Albania	3,1	3,7%	Nov 2022
38 Korea, Rep. of	104,4	1,5%	Dec 2022	88 Aruba, Kingdom of the Ne	3,1	12,3%	Nov 2022
39 Romania	103,6	11,4%	Dec 2022	89 Luxembourg	2,2	4,8%	Jan 2023
40 BIS ²⁾	102,0	1) ¹⁾	Jan 2023	90 Hong Kong SAR	2,1	0,0%	Dec 2022
41 Hungary	94,5	13,4%	Jan 2023	91 Iceland	2,0	2,1%	Jan 2023
42 Qatar	91,8	11,7%	Jan 2023	92 Trinidad and Tobago	1,9	1,8%	Dec 2022
43 Australia	79,8	8,5%	Jan 2023	93 Croatia, Rep. of	1,9	0,4%	Dec 2022
44 Kuwait	79,0	9,3%	Dec 2022	94 Oman	1,9	0,7%	Dec 2022
45 Indonesia	78,6	3,5%	Dec 2022	95 Haiti	1,8	4,6%	Jul 2019
46 United Arab Emirates	75,0	3,3%	Dec 2022	96 Yemen, Republic of	1,6	1,9%	Jul 2014
47 Denmark	66,5	4,3%	Jan 2023	97 Bosnia and Herzegovina	1,5	1,1%	Dec 2022
48 Pakistan	64,7	39,4%	Dec 2022	98 Suriname	1,5	7,4%	Jan 2023
49 Argentina	61,7	9,2%	Jan 2023	99 El Salvador	1,4	2,1%	Jun 2022
50 Belarus, Rep. of ⁴⁾	53,6	43,2%	Jun 2022	100 Mauritania, Islamic Rep. c	1,0	3,6%	Aug 2019

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International Financial Statistics, March 2023*

Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.362,8	¹⁾	Nov 2022
Euro Area (incl. ECB)	10.773,5	54,5%	Dec 2022
State Oil Fund of the F	101,8	13,9%	Dec 2022

NOTES

* This table was updated in **March 2023** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **March 2023** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of January 2023 for most countries, December 2022 or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **January 2023 the end of month gold price was **US\$1923.9/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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