

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, April 2023*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	67,2%	Feb 2023	51 Cambodia	52,4	17,3%	Dec 2022
2 Germany	3.354,9	66,8%	Feb 2023	52 Finland	49,0	17,8%	Feb 2023
3 IMF	2.814,0	1) ¹⁾	Feb 2023	53 Jordan	43,5	16,4%	Oct 2017
4 Italy	2.451,8	63,7%	Feb 2023	54 Bolivia	42,5	72,5%	Jan 2023
5 France	2.436,8	65,6%	Feb 2023	55 Bulgaria	40,8	6,2%	Feb 2023
6 Russian Federation	2.329,6	23,8%	Feb 2023	56 Malaysia	38,9	2,0%	Feb 2023
7 China, P.R.: Mainland	2.050,3	3,6%	Feb 2023	57 Serbia, Rep. of	38,5	10,0%	Jan 2023
8 Switzerland	1.040,0	6,6%	Jan 2023	58 WAEMU ³⁾	36,5	12,8%	Feb 2023
9 Japan	846,0	4,0%	Feb 2023	59 Peru	34,7	2,8%	Jul 2021
10 India	790,2	8,0%	Feb 2023	60 Ecuador	33,8	24,0%	Jan 2023
11 Netherlands, The	612,5	56,3%	Feb 2023	61 Slovak Rep.	31,7	18,6%	Feb 2023
12 Turkey ⁵⁾	587,3	33,4%	Nov 2022	62 Ukraine	27,1	5,5%	Feb 2023
13 ECB	506,5	27,4%	Feb 2023	63 Syrian Arab Republic	25,8	8,3%	Jun 2011
14 Taiwan Province of Ch	423,6	4,3%	Jan 2023	64 Morocco	22,1	4,0%	Jan 2023
15 Uzbekistan, Rep. of	392,5	67,4%	Feb 2023	65 Afghanistan, Islamic Rep.	21,9	13,4%	May 2021
16 Portugal	382,6	68,2%	Feb 2023	66 Nigeria	21,5	2,9%	Jan 2018
17 Kazakhstan, Rep. of	342,5	57,9%	Feb 2023	67 Kyrgyz Rep.	16,4	34,1%	Nov 2022
18 Saudi Arabia	323,1	4,0%	Dec 2022	68 Bangladesh	14,0	2,6%	Jan 2023
19 United Kingdom	310,3	10,8%	Feb 2023	69 Cyprus	13,9	47,2%	Feb 2023
20 Lebanon	286,8	51,8%	Jan 2023	70 Curaçao and Sint Maarte	13,1	32,2%	Dec 2022
21 Spain	281,6	17,4%	Feb 2023	71 Mauritius	12,4	11,1%	Feb 2023
22 Austria	280,0	48,8%	Feb 2023	72 Ireland	12,0	5,4%	Feb 2023
23 Thailand	244,2	6,4%	Jan 2023	73 Czech Rep.	12,0	0,5%	Feb 2023
24 Poland, Rep. of	228,7	8,0%	Feb 2023	74 Ghana	8,7	7,0%	Jun 2022
25 Belgium	227,4	32,3%	Feb 2023	75 Paraguay	8,2	5,2%	Feb 2023
26 Singapore	205,2	4,0%	Feb 2023	76 Nepal	8,0	5,2%	Oct 2022
27 Algeria	173,6	13,5%	Jan 2023	77 Mongolia	7,9	16,4%	Oct 2022
28 Venezuela, Republica	161,2	83,0%	Jun 2018	78 Tajikistan, Rep. of	7,4	12,2%	Feb 2023
29 Philippines	158,2	9,3%	Jan 2023	79 Guatemala	6,9	2,0%	Feb 2023
30 Iraq	130,3	8,2%	Nov 2022	80 North Macedonia, Republ	6,9	9,8%	Feb 2023
31 Brazil	129,7	2,3%	Feb 2023	81 Tunisia	6,8	5,2%	Feb 2023
32 Sweden	125,7	12,0%	Feb 2023	82 Latvia	6,7	8,6%	Feb 2023
33 Egypt, Arab Rep. of	125,7	23,2%	Jan 2023	83 Lithuania	5,8	5,9%	Feb 2023
34 South Africa	125,4	12,0%	Feb 2023	84 Colombia	4,7	0,5%	Feb 2023
35 Mexico	120,3	3,4%	Feb 2023	85 Bahrain, Kingdom of	4,7	6,2%	Apr 2022
36 Libya	116,6	8,5%	Nov 2020	86 Brunei Darussalam	4,5	6,7%	Nov 2022
37 Greece	114,3	53,2%	Feb 2023	87 Mozambique, Rep. of	3,9	8,0%	Jan 2023
38 Korea, Rep. of	104,4	1,4%	Jan 2023	88 Slovenia, Rep. of	3,2	7,9%	Feb 2023
39 Romania	103,6	9,9%	Feb 2023	89 Albania	3,1	3,4%	Jan 2023
40 BIS ²⁾	102,0	1) ¹⁾	Feb 2023	90 Aruba, Kingdom of the Ne	3,1	11,8%	Nov 2022
41 Hungary	94,5	13,2%	Feb 2023	91 Luxembourg	2,2	4,5%	Feb 2023
42 Qatar	91,8	11,0%	Feb 2023	92 Hong Kong SAR	2,1	0,0%	Jan 2023
43 Australia	79,8	8,5%	Feb 2023	93 Iceland	2,0	2,0%	Feb 2023
44 Kuwait	79,0	8,8%	Jan 2023	94 Trinidad and Tobago	1,9	1,7%	Feb 2023
45 Indonesia	78,6	3,3%	Jan 2023	95 Oman	1,9	0,7%	Jan 2023
46 United Arab Emirates	73,8	3,1%	Jan 2023	96 Haiti	1,8	4,5%	Jul 2019
47 Denmark	66,5	3,9%	Feb 2023	97 Yemen, Republic of	1,6	1,8%	Jul 2014
48 Pakistan	64,7	43,9%	Feb 2023	98 Bosnia and Herzegovina	1,5	1,0%	Dec 2022
49 Argentina	61,7	9,4%	Feb 2023	99 Suriname	1,5	7,2%	Feb 2023
50 Belarus, Rep. of ⁴⁾	53,6	41,9%	Jun 2022	100 El Salvador	1,4	2,0%	Jun 2022

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Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.587,8	1) ¹⁾	Nov 2022
Euro Area (incl. ECB)	10.773,2	53,1%	Dec 2022
State Oil Fund of the F	101,8	13,2%	Dec 2022

NOTES

* This table was updated in **April 2023** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **April 2023** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of January 2023 for most countries, December 2022 or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **February 2023 the end of month gold price was **US\$1824.6/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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