

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, January 2024\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	69,6%	Nov 2023	51 Finland	49,0	18,9%	Nov 2023
2 Germany	3.352,6	68,7%	Nov 2023	52 Jordan	43,5	18,0%	Oct 2017
3 IMF	2.814,0	1) <sup>1)</sup>	Nov 2023	53 Bolivia	42,5	87,5%	Apr 2023
4 Italy	2.451,8	65,5%	Nov 2023	54 Cambodia	42,5	14,8%	Jul 2023
5 France	2.436,9	67,1%	Nov 2023	55 Bulgaria	40,9	6,4%	Nov 2023
6 Russian Federation	2.332,7	25,7%	Nov 2023	56 Serbia, Rep. of	39,1	9,9%	Oct 2023
7 China, P.R.: Mainland	2.226,4	4,3%	Nov 2023	57 Malaysia	38,9	2,3%	Nov 2023
8 Switzerland	1.040,0	8,4%	Oct 2023	58 WAEMU <sup>3)</sup>	36,5	17,3%	Oct 2023
9 Japan	846,0	4,4%	Nov 2023	59 Peru	34,7	3,1%	Jul 2021
10 India	803,6	8,6%	Nov 2023	60 Ecuador	33,8	36,5%	Oct 2023
11 Netherlands, The	612,5	57,9%	Nov 2023	61 Slovak Rep.	31,7	20,1%	Nov 2023
12 Turkey <sup>5)</sup>	522,5	30,8%	Nov 2022	62 Czech Rep.	29,8	1,4%	Nov 2023
13 ECB	506,5	40,5%	Nov 2023	63 Ukraine	27,1	4,6%	Nov 2023
14 Taiwan Province of Ch	422,4	4,7%	Oct 2023	64 Syrian Arab Republic	25,8	9,2%	Jun 2011
15 Portugal	382,6	72,9%	Nov 2023	65 Kyrgyz Rep.	23,3	51,2%	Nov 2023
16 Uzbekistan, Rep. of	362,0	72,1%	Nov 2023	66 Morocco	22,1	4,2%	Oct 2023
17 Poland, Rep. of	358,7	12,6%	Nov 2023	67 Afghanistan, Islamic Rep.	21,9	14,8%	May 2021
18 Saudi Arabia	323,1	4,7%	Aug 2023	68 Nigeria	21,5	3,3%	Jan 2018
19 United Kingdom	310,3	11,6%	Nov 2023	69 Bangladesh	14,0	4,8%	Nov 2023
20 Kazakhstan, Rep. of	304,3	58,5%	Nov 2023	70 Cyprus	13,9	51,2%	Nov 2023
21 Lebanon	286,8	56,5%	Sep 2023	71 Curaçao and Sint Maarte	13,1	33,7%	Aug 2023
22 Spain	281,6	18,2%	Nov 2023	72 Mauritius	12,4	12,1%	Nov 2023
23 Austria	280,0	59,4%	Nov 2023	73 Ireland	12,0	6,1%	Nov 2023
24 Thailand	244,2	7,3%	Nov 2023	74 Ghana	8,7	19,3%	Nov 2023
25 Singapore	230,3	4,3%	Nov 2023	75 Paraguay	8,2	5,4%	Oct 2023
26 Belgium	227,4	36,8%	Nov 2023	76 Nepal	8,0	4,6%	Oct 2023
27 Algeria	173,6	13,9%	Nov 2023	77 Tajikistan, Rep. of	7,4	13,4%	Feb 2023
28 Philippines	165,6	10,7%	Oct 2023	78 Myanmar	7,3	5,8%	Mar 2021
29 Venezuela, Republica	161,2	84,5%	Jun 2018	79 North Macedonia, Republ	6,9	10,4%	Nov 2023
30 Iraq	132,7	7,9%	Jun 2023	80 Guatemala	6,9	2,1%	Nov 2023
31 Brazil	129,7	2,4%	Nov 2023	81 Tunisia	6,8	5,1%	Nov 2023
32 Egypt, Arab Rep. of	126,0	24,6%	Sep 2023	82 Latvia	6,7	9,1%	Nov 2023
33 Sweden	125,7	13,9%	Nov 2023	83 Lithuania	5,8	6,3%	Nov 2023
34 South Africa	125,4	13,3%	Nov 2023	84 Mongolia	5,0	7,8%	Nov 2023
35 Mexico	120,0	3,7%	Nov 2023	85 Colombia	4,7	0,5%	Sep 2023
36 Libya	116,6	9,4%	Nov 2020	86 Bahrain, Kingdom of	4,7	5,6%	Feb 2023
37 Greece	114,4	55,9%	Nov 2023	87 Brunei Darussalam	4,5	7,3%	Jul 2023
38 Korea, Rep. of	104,4	1,7%	Oct 2023	88 Mozambique, Rep. of	3,9	8,2%	Oct 2023
39 Romania	103,6	9,5%	Nov 2023	89 Albania	3,4	3,7%	Oct 2023
40 BIS <sup>2)</sup>	102,0	1) <sup>1)</sup>	Nov 2023	90 Slovenia, Rep. of	3,2	8,7%	Nov 2023
41 Qatar	99,2	12,7%	Oct 2023	91 Aruba, Kingdom of the Ne	3,1	13,5%	Jun 2023
42 Hungary	94,5	13,8%	Nov 2023	92 Luxembourg	2,2	4,9%	Nov 2023
43 Australia	79,8	8,9%	Nov 2023	93 Oman	2,2	0,9%	Feb 2023
44 Kuwait	79,0	10,3%	Oct 2023	94 Hong Kong SAR	2,1	0,0%	Oct 2023
45 Indonesia	78,6	3,9%	Oct 2023	95 Iceland	2,0	2,3%	Nov 2023
46 United Arab Emirates	74,6	2,9%	Oct 2023	96 Trinidad and Tobago	1,9	2,0%	Sep 2023
47 Denmark	66,5	4,3%	Oct 2023	97 Haiti	1,8	4,5%	Jul 2019
48 Pakistan	64,7	32,8%	Oct 2023	98 Yemen, Republic of	1,6	2,0%	Jul 2014
49 Argentina	61,7	18,8%	Nov 2023	99 Bosnia and Herzegovina	1,5	1,1%	Oct 2023
50 Belarus, Rep. of <sup>4)</sup>	53,8	42,9%	Oct 2023	100 Suriname	1,5	8,4%	Oct 2023

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International Financial Statistics, January 2024\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.809,3	15,5%	Oct 2023
Euro Area (incl. ECB)	10.771,4	59,1%	Oct 2023
State Oil Fund of the F	101,8	12,0%	Sep 2023

### NOTES

\* This table was updated in **January 2024** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **January 2024** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **November 2023** for most countries, **October 2023** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **November 2023** the end of month gold price was **US\$2035.45/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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