

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, February 2024*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	69,9%	Dec 2023	51 Belarus, Rep. of ⁴⁾	54,0	44,3%	Dec 2023
2 Germany	3.352,6	69,1%	Dec 2023	52 Finland	49,0	19,3%	Dec 2023
3 IMF	2.814,0	¹⁾	Dec 2023	53 Cambodia	42,5	15,1%	Jul 2023
4 Italy	2.451,8	65,9%	Dec 2023	54 Bulgaria	40,9	5,9%	Dec 2023
5 France	2.437,0	67,3%	Dec 2023	55 Serbia, Rep. of	39,9	9,7%	Dec 2023
6 Russian Federation	2.332,7	26,0%	Dec 2023	56 Malaysia	38,9	2,3%	Dec 2023
7 China, P.R.: Mainland	2.235,4	4,3%	Dec 2023	57 WAEMU ³⁾	36,5	18,0%	Nov 2023
8 Switzerland	1.040,0	8,5%	Nov 2023	58 Peru	34,7	3,2%	Jul 2021
9 Japan	846,0	4,4%	Dec 2023	59 Ecuador	33,8	39,5%	Nov 2023
10 India	803,6	8,8%	Dec 2023	60 Slovak Rep.	31,7	18,7%	Dec 2023
11 Netherlands, The	612,5	58,3%	Dec 2023	61 Czech Rep.	30,7	1,4%	Dec 2023
12 Turkey ⁵⁾	540,2	29,8%	Nov 2022	62 Ukraine	27,1	4,5%	Dec 2023
13 ECB	506,5	38,2%	Dec 2023	63 Syrian Arab Republic	25,8	9,4%	Jun 2011
14 Taiwan Province of Ch	422,4	4,7%	Nov 2023	64 Bolivia	24,3	75,8%	Aug 2023
15 Portugal	382,6	72,1%	Dec 2023	65 Morocco	22,1	4,2%	Nov 2023
16 Uzbekistan, Rep. of	371,4	71,4%	Dec 2023	66 Afghanistan, Islamic Rep.	21,9	15,0%	May 2021
17 Poland, Rep. of	358,7	12,4%	Dec 2023	67 Kyrgyz Rep.	21,6	44,4%	Dec 2023
18 Saudi Arabia	323,1	4,7%	Nov 2023	68 Nigeria	21,5	3,3%	Jan 2018
19 United Kingdom	310,3	11,6%	Dec 2023	69 Bangladesh	14,1	4,3%	Dec 2023
20 Kazakhstan, Rep. of	294,2	54,4%	Dec 2023	70 Cyprus	13,9	51,7%	Dec 2023
21 Lebanon	286,8	57,1%	Sep 2023	71 Curaçao and Sint Maarte	13,1	35,0%	Nov 2023
22 Spain	281,6	18,2%	Dec 2023	72 Mauritius	12,4	11,4%	Dec 2023
23 Austria	280,0	59,7%	Dec 2023	73 Ireland	12,0	6,2%	Dec 2023
24 Thailand	244,2	7,3%	Dec 2023	74 Ghana	8,7	19,6%	Nov 2023
25 Singapore	230,0	4,3%	Dec 2023	75 Paraguay	8,2	5,5%	Dec 2023
26 Belgium	227,4	37,1%	Dec 2023	76 Nepal	8,0	4,3%	Dec 2023
27 Algeria	173,6	14,3%	Dec 2023	77 Tajikistan, Rep. of	7,4	13,6%	Feb 2023
28 Philippines	164,8	10,7%	Nov 2023	78 Myanmar	7,3	5,9%	Mar 2021
29 Venezuela, Republica	161,2	84,8%	Jun 2018	79 North Macedonia, Republ	6,9	9,2%	Dec 2023
30 Iraq	142,6	8,3%	Oct 2023	80 Guatemala	6,9	2,2%	Dec 2023
31 Brazil	129,7	2,4%	Dec 2023	81 Tunisia	6,8	4,9%	Dec 2023
32 Egypt, Arab Rep. of	126,2	25,3%	Nov 2023	82 Latvia	6,7	9,0%	Dec 2023
33 Sweden	125,7	13,8%	Dec 2023	83 Mongolia	6,0	8,4%	Dec 2023
34 South Africa	125,4	13,4%	Dec 2023	84 Lithuania	5,8	6,3%	Dec 2023
35 Mexico	120,1	3,7%	Dec 2023	85 BEAC ⁹⁾	4,7	¹⁾	Dec 2023
36 Libya	116,6	9,6%	Nov 2020	86 Colombia	4,7	0,5%	Dec 2023
37 Greece	114,4	55,9%	Dec 2023	87 Bahrain, Kingdom of	4,7	7,3%	Nov 2023
38 Korea, Rep. of	104,4	1,7%	Nov 2023	88 Brunei Darussalam	4,5	7,4%	Jul 2023
39 Romania	103,6	9,5%	Dec 2023	89 Mozambique, Rep. of	3,9	8,2%	Nov 2023
40 BIS ²⁾	102,0	¹⁾	Nov 2023	90 Albania	3,4	3,8%	Oct 2023
41 Qatar	101,0	13,1%	Dec 2023	91 Slovenia, Rep. of	3,2	8,9%	Dec 2023
42 Hungary	94,5	13,8%	Dec 2023	92 Aruba, Kingdom of the Ne	3,1	13,7%	Jun 2023
43 Australia	79,8	8,6%	Dec 2023	93 Luxembourg	2,2	5,0%	Dec 2023
44 Kuwait	79,0	10,4%	Nov 2023	94 Oman	2,2	0,9%	Feb 2023
45 Indonesia	78,6	3,8%	Nov 2023	95 Hong Kong SAR	2,1	0,0%	Nov 2023
46 United Arab Emirates	74,4	2,9%	Nov 2023	96 Iceland	2,0	2,3%	Dec 2023
47 Jordan	69,6	25,8%	Nov 2023	97 Trinidad and Tobago	1,9	2,0%	Sep 2023
48 Denmark	66,5	4,2%	Nov 2023	98 Haiti	1,8	4,6%	Jul 2019
49 Pakistan	64,7	31,4%	Dec 2023	99 Yemen, Republic of	1,6	2,0%	Jul 2014
50 Argentina	61,7	17,8%	Dec 2023	100 Bosnia and Herzegovina	1,5	1,1%	Nov 2023

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International Financial Statistics, February 2024*

Other	Tonnes	% of reserves**	Holdings as of
World ⁶⁾	35.927,4	15,6%	Nov 2023
Euro Area (incl. ECB)	10.771,5	56,6%	Dec 2023
State Oil Fund of the F	101,8	12,1%	Dez 2023

NOTES

* This table was updated in **February 2024** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **February 2024** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **December 2023** for most countries, **November 2023** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **December 2023 the end of month gold price was **US\$2078.4/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.
9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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