

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, March 2024\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	69,7%	Jan 2024	51 Belarus, Rep. of <sup>4)</sup>	54,0	44,0%	Dec 2023
2 Germany	3.352,6	69,0%	Jan 2024	52 Finland	49,0	19,2%	Jan 2024
3 IMF	2.814,0	1)	Jan 2024	53 Cambodia	42,5	14,9%	Jul 2023
4 Italy	2.451,8	66,0%	Jan 2024	54 Bulgaria	40,9	6,6%	Jan 2024
5 France	2.437,0	66,8%	Jan 2024	55 Serbia, Rep. of	39,9	9,6%	Dec 2023
6 Russian Federation	2.329,6	26,2%	Jan 2024	56 Malaysia	38,9	2,2%	Jan 2024
7 China, P.R.: Mainland	2.245,3	4,3%	Jan 2024	57 WAEMU <sup>3)</sup>	36,5	15,8%	Dec 2023
8 Switzerland	1.040,0	7,9%	Dec 2023	58 Peru	34,7	3,2%	Jul 2021
9 Japan	846,0	4,3%	Jan 2024	59 Czech Rep.	32,4	1,5%	Jan 2024
10 India	812,3	8,5%	Jan 2024	60 Slovak Rep.	31,7	18,3%	Jan 2024
11 Netherlands, The	612,5	58,3%	Jan 2024	61 Ukraine	27,1	4,6%	Jan 2024
12 Turkey <sup>5)</sup>	552,0	30,0%	Nov 2022	62 Ecuador	26,3	39,1%	Dec 2023
13 ECB	506,5	33,9%	Jan 2024	63 Syrian Arab Republic	25,8	9,3%	Jun 2011
14 Taiwan Province of Ch	422,4	4,7%	Dec 2023	64 Bolivia	24,3	75,6%	Aug 2023
15 Portugal	382,6	72,3%	Jan 2024	65 Kyrgyz Rep.	22,1	45,0%	Jan 2024
16 Uzbekistan, Rep. of	371,4	71,2%	Dec 2023	66 Morocco	22,1	4,0%	Dec 2023
17 Poland, Rep. of	358,7	12,5%	Jan 2024	67 Afghanistan, Islamic Rep.	21,9	14,9%	May 2021
18 Saudi Arabia	323,1	4,7%	Dec 2023	68 Nigeria	21,5	3,3%	Jan 2018
19 United Kingdom	310,3	11,8%	Jan 2024	69 Bangladesh	14,1	4,2%	Dec 2023
20 Kazakhstan, Rep. of	300,4	53,9%	Jan 2024	70 Cyprus	13,9	51,7%	Jan 2024
21 Lebanon	286,8	56,8%	Sep 2023	71 Curaçao and Sint Maarte	13,1	34,8%	Nov 2023
22 Spain	281,6	18,0%	Jan 2024	72 Mauritius	12,4	11,5%	Jan 2024
23 Austria	280,0	59,6%	Jan 2024	73 Ireland	12,0	6,2%	Jan 2024
24 Thailand	244,2	7,3%	Jan 2024	74 Ghana	8,7	14,0%	Jan 2024
25 Singapore	230,0	4,1%	Jan 2024	75 Paraguay	8,2	5,5%	Dec 2023
26 Belgium	227,4	37,1%	Jan 2024	76 Nepal	8,0	4,2%	Dec 2023
27 Algeria	173,6	14,1%	Dec 2023	77 Tajikistan, Rep. of	7,4	13,5%	Feb 2023
28 Venezuela, Republica	161,2	84,6%	Jun 2018	78 Myanmar	7,3	5,9%	Mar 2021
29 Philippines	159,0	10,1%	Dec 2023	79 North Macedonia, Republ	6,9	9,7%	Jan 2024
30 Iraq	142,6	8,4%	Dec 2023	80 Guatemala	6,9	2,1%	Jan 2024
31 Brazil	129,7	2,4%	Jan 2024	81 Tunisia	6,8	5,0%	Jan 2024
32 Egypt, Arab Rep. of	126,2	25,1%	Nov 2023	82 Latvia	6,7	8,8%	Jan 2024
33 Sweden	125,7	13,6%	Jan 2024	83 Mongolia	6,0	8,3%	Dec 2023
34 South Africa	125,4	13,5%	Jan 2024	84 Lithuania	5,8	6,4%	Jan 2024
35 Mexico	120,1	3,6%	Jan 2024	85 BEAC <sup>9)</sup>	4,7	1)	Jan 2024
36 Libya	116,6	9,5%	Nov 2020	86 Colombia	4,7	0,5%	Jan 2024
37 Greece	114,4	57,1%	Jan 2024	87 Bahrain, Kingdom of	4,7	7,3%	Nov 2023
38 Korea, Rep. of	104,4	1,6%	Dec 2023	88 Brunei Darussalam	4,6	7,2%	Nov 2023
39 Romania	103,6	9,3%	Jan 2024	89 Mozambique, Rep. of	3,9	7,4%	Dec 2023
40 BIS <sup>2)</sup>	102,0	1)	Jan 2024	90 Albania	3,4	3,5%	Dec 2023
41 Qatar	101,0	12,9%	Jan 2024	91 Slovenia, Rep. of	3,2	8,6%	Jan 2024
42 Hungary	94,5	12,4%	Jan 2024	92 Aruba, Kingdom of the Ne	3,1	13,6%	Jun 2023
43 Australia	79,9	9,4%	Jan 2024	93 Oman	2,4	0,9%	Dec 2023
44 Kuwait	79,0	9,9%	Dec 2023	94 Luxembourg	2,2	5,0%	Jan 2024
45 Indonesia	78,6	3,5%	Dec 2023	95 Hong Kong SAR	2,1	0,0%	Dec 2023
46 United Arab Emirates	74,5	2,6%	Dec 2023	96 Iceland	2,0	2,3%	Jan 2024
47 Jordan	74,3	25,7%	Jan 2024	97 Trinidad and Tobago	1,9	2,1%	Dec 2023
48 Denmark	66,5	4,0%	Dec 2023	98 Haiti	1,8	4,5%	Jul 2019
49 Pakistan	64,7	31,3%	Jan 2024	99 Yemen, Republic of	1,6	2,0%	Jul 2014
50 Argentina	61,7	14,7%	Jan 2024	100 Bosnia and Herzegovina	1,5	1,1%	Dec 2023

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International Financial Statistics, March 2024\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>6)</sup>	35.938,6	15,2%	Dec 2023
Euro Area (incl. ECB)	10.771,5	56,4%	Jan 2024
State Oil Fund of the F	101,8	12,0%	Dez 2023

### NOTES

\* This table was updated in **March 2024** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **March 2024** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **January 2024** for most countries, **December 2023** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **January 2024** the end of month gold price was **US\$2053.25/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.
9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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