

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, May 2024*

| | Tonnes | % of reserves** | Holdings as of | | Tonnes | % of reserves** | Holdings as of |
|--------------------------|---------|--------------------|-------------------|-----------------------------------|--------|--------------------|-------------------|
| 1 United States | 8.133,5 | 71,3% | Mar 2024 | 51 Belarus, Rep. of ⁴⁾ | 54,0 | 46,1% | Mar 2024 |
| 2 Germany | 3.352,3 | 70,6% | Mar 2024 | 52 Finland | 49,0 | 20,3% | Mar 2024 |
| 3 IMF | 2.814,0 | 1) | Mar 2024 | 53 Cambodia | 42,5 | 15,9% | Jul 2023 |
| 4 Italy | 2.451,8 | 67,6% | Mar 2024 | 54 Bulgaria | 40,9 | 7,0% | Mar 2024 |
| 5 France | 2.436,9 | 68,6% | Mar 2024 | 55 Serbia, Rep. of | 40,7 | 10,8% | Mar 2024 |
| 6 Russian Federation | 2.332,7 | 28,1% | Mar 2024 | 56 Malaysia | 38,9 | 2,4% | Mar 2024 |
| 7 China, P.R.: Mainland | 2.262,4 | 4,6% | Mar 2024 | 57 WAEMU ³⁾ | 36,5 | 16,0% | Feb 2024 |
| 8 Switzerland | 1.040,0 | 8,6% | Feb 2024 | 58 Czech Rep. | 35,6 | 1,7% | Mar 2024 |
| 9 Japan | 846,0 | 4,7% | Mar 2024 | 59 Peru | 34,7 | 3,4% | Jul 2021 |
| 10 India | 822,1 | 9,0% | Mar 2024 | 60 Slovak Rep. | 31,7 | 18,0% | Mar 2024 |
| 11 Netherlands, The | 612,5 | 60,5% | Mar 2024 | 61 Ukraine | 27,1 | 4,4% | Mar 2024 |
| 12 Turkey ⁵⁾ | 570,3 | 37,1% | Nov 2022 | 62 Ecuador | 26,3 | 35,8% | Feb 2024 |
| 13 ECB | 506,5 | 37,1% | Mar 2024 | 63 Syrian Arab Republic | 25,8 | 9,9% | Jun 2011 |
| 14 Taiwan Province of Ch | 422,4 | 5,0% | Feb 2024 | 64 Kyrgyz Rep. | 24,8 | 51,7% | Mar 2024 |
| 15 Portugal | 382,6 | 73,3% | Mar 2024 | 65 Bolivia | 24,3 | 77,0% | Aug 2023 |
| 16 Poland, Rep. of | 359,9 | 12,6% | Mar 2024 | 66 Morocco | 22,1 | 4,4% | Feb 2024 |
| 17 Uzbekistan, Rep. of | 357,7 | 74,3% | Mar 2024 | 67 Afghanistan, Islamic Rep. | 21,9 | 15,9% | May 2021 |
| 18 Saudi Arabia | 323,1 | 5,1% | Feb 2024 | 68 Nigeria | 21,5 | 4,4% | Jan 2018 |
| 19 Kazakhstan, Rep. of | 310,6 | 58,4% | Mar 2024 | 69 Bangladesh | 14,3 | 5,1% | Mar 2024 |
| 20 United Kingdom | 310,3 | 12,6% | Mar 2024 | 70 Cyprus | 13,9 | 52,2% | Mar 2024 |
| 21 Lebanon | 286,8 | 58,6% | Sep 2023 | 71 Curaçao and Sint Maarten | 13,1 | 36,5% | Nov 2023 |
| 22 Spain | 281,6 | 19,3% | Mar 2024 | 72 Mauritius | 12,4 | 12,2% | Mar 2024 |
| 23 Austria | 280,0 | 62,0% | Mar 2024 | 73 Ireland | 12,0 | 6,7% | Mar 2024 |
| 24 Singapore | 236,6 | 4,5% | Mar 2024 | 74 Ghana | 8,7 | 15,0% | Jan 2024 |
| 25 Thailand | 234,5 | 7,5% | Mar 2024 | 75 Paraguay | 8,2 | 5,8% | Mar 2024 |
| 26 Belgium | 227,4 | 38,8% | Mar 2024 | 76 Nepal | 8,0 | 4,6% | Dec 2023 |
| 27 Algeria | 173,6 | 15,1% | Mar 2024 | 77 Myanmar | 7,3 | 6,3% | Mar 2021 |
| 28 Venezuela, Republica | 161,2 | 85,6% | Jun 2018 | 78 North Macedonia, Republ | 6,9 | 10,6% | Mar 2024 |
| 29 Philippines | 157,3 | 10,9% | Feb 2024 | 79 Guatemala | 6,9 | 2,3% | Mar 2024 |
| 30 Libya | 146,7 | 11,2% | Mar 2024 | 80 Tunisia | 6,8 | 6,0% | Mar 2024 |
| 31 Iraq | 142,6 | 9,3% | Jan 2024 | 81 Mongolia | 6,8 | 9,9% | Feb 2024 |
| 32 Brazil | 129,7 | 2,6% | Mar 2024 | 82 Oman | 6,7 | 2,7% | Feb 2024 |
| 33 Egypt, Arab Rep. of | 126,5 | 23,5% | Mar 2024 | 83 Latvia | 6,7 | 9,4% | Mar 2024 |
| 34 Sweden | 125,7 | 14,6% | Mar 2024 | 84 Lithuania | 5,8 | 7,6% | Mar 2024 |
| 35 South Africa | 125,4 | 14,3% | Mar 2024 | 85 BEAC ⁹⁾ | 4,7 | 1) | Mar 2024 |
| 36 Mexico | 120,4 | 3,9% | Mar 2024 | 86 Colombia | 4,7 | 0,6% | Mar 2024 |
| 37 Greece | 114,4 | 58,1% | Mar 2024 | 87 Bahrain, Kingdom of | 4,7 | 6,4% | Mar 2024 |
| 38 Korea, Rep. of | 104,4 | 1,8% | Feb 2024 | 88 Brunei Darussalam | 4,6 | 7,7% | Nov 2023 |
| 39 Romania | 103,6 | 9,6% | Mar 2024 | 89 Mozambique, Rep. of | 3,9 | 7,6% | Feb 2024 |
| 40 Qatar | 102,5 | 14,1% | Mar 2024 | 90 Albania | 3,4 | 4,0% | Feb 2024 |
| 41 BIS ²⁾ | 102,0 | 1) | Feb 2024 | 91 Slovenia, Rep. of | 3,2 | 8,6% | Mar 2024 |
| 42 Hungary | 94,5 | 13,5% | Mar 2024 | 92 Aruba, Kingdom of the Ne | 3,1 | 14,5% | Jun 2023 |
| 43 Australia | 79,9 | 10,3% | Mar 2024 | 93 Luxembourg | 2,2 | 5,4% | Mar 2024 |
| 44 Kuwait | 79,0 | 10,9% | Jan 2024 | 94 Hong Kong SAR | 2,1 | 0,0% | Feb 2024 |
| 45 Indonesia | 78,6 | 3,9% | Feb 2024 | 95 Iceland | 2,0 | 2,1% | Mar 2024 |
| 46 United Arab Emirates | 73,9 | 2,7% | Feb 2024 | 96 Trinidad and Tobago | 1,9 | 2,5% | Mar 2024 |
| 47 Jordan | 66,7 | 24,3% | Mrz 2024 | 97 Yemen, Republic of | 1,6 | 2,2% | Jul 2014 |
| 48 Denmark | 66,5 | 4,3% | Mar 2024 | 98 Bosnia and Herzegovina | 1,5 | 1,2% | Feb 2024 |
| 49 Pakistan | 64,7 | 33,2% | Mar 2024 | 99 Papua New Guinea | 1,3 | 2,5% | Jun 2020 |
| 50 Argentina | 61,7 | 16,2% | Mar 2024 | 100 Suriname | 1,2 | 6,3% | Mar 2024 |

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, May 2024*

| Other | Tonnes | % of reserves** | Holdings as of |
|-------------------------|----------|-----------------|----------------|
| World ⁶⁾ | 35.938,9 | 16,2% | Feb 2024 |
| Euro Area (incl. ECB) | 10.771,2 | 58,4% | Mar 2024 |
| State Oil Fund of the F | 104,8 | 13,2% | Mrz 2024 |

NOTES

* This table was updated in **May 2024** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **May 2024** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **March 2024** for most countries, **March 2024** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **March 2024 the end of month gold price was **US\$2214.35/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.
9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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