WORLD GOLD COUNCIL

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, November 2025*

		Tonnes	% of reserves**	Holdings as of
1	United States	8.133,5	80,4%	Sep 2025
2	Germany	3.350,3	80,4%	Sep 2025
3	IMF	2.814,0	[1]	Jun 2025
4	Italy	2.451,8	77,0%	Sep 2025
5	France	2.437,0	77,7%	Sep 2025
6	Russian Federation	2.329,6	40,6%	Sep 2025
7	China, P.R.: Mainland	2.303,5	7,7%	Sep 2025
8	Switzerland	1.039,9	12,3%	Aug 2025
9	India	880,2	15,2%	Sep 2025
10	Japan	846,0	7,8%	Sep 2025
11	Turkey[5]	641,3	48,9%	Sep 2025
12	Netherlands, The	612,5	70,7%	Sep 2025
13	Poland, Rep. of	515,3	24,1%	Sep 2025
14	ECB	506,5	49,8%	Sep 2025
15	Taiwan Province of Ch	423,9	8,1%	Mai 2025
16	Portugal	382,7	80,2%	Sep 2025
17	Uzbekistan, Rep. of	361,4	80,5%	Sep 2025
18	Kazakhstan, Rep. of	324,4	68,9%	Sep 2025
19	Saudi Arabia	323,1	8,0%	Mai 2025
20	United Kingdom	310,3	18,3%	Sep 2025
21	Lebanon	286,8	78,2%	Mrz 2025
22	Spain	281,6	28,3%	Sep 2025
23	Austria	280,0	71,3%	Sep 2025
24	Thailand	234,5	10,6%	Sep 2025
25	Belgium	227,4	53,5%	Sep 2025
26	Singapore	204,7	6,1%	Sep 2025
27	Azerbaijan, Rep. of[8]	184,8	32,4%	Sep 2025
28	Algeria	173,6	26,6%	Jul 2025
29	Iraq	170,9	21,6%	Aug 2025
30	Venezuela, Republica	161,2	91,1%	Jun 2018
31	Libya	146,7	17,6%	Sep 2025
32	Brazil	145,1	5,0%	Sep 2025
33	Philippines	131,9	14,9%	Sep 2025
34	Egypt, Arab Rep. of	128,8	33,7%	Sep 2025
35	Sweden	125,7	21,6%	Sep 2025
36	South Africa	125,5	22,1%	Sep 2025
37	Mexico	120,1	5,7%	Sep 2025
38	Qatar	116,0	25,7%	Sep 2025
39	Greece	114,7	63,9%	Sep 2025
40	Hungary	110,0	24,1%	Sep 2025
41	Korea, Rep. of	104,4	3,1%	Jul 2025
42	Romania	103,6	14,3%	Sep 2025
43	BIS[2]	102,0	[1]	Mrz 2024
44	Indonesia	80,4	6,5%	Aug 2025
45	Australia	79,9	14,5%	Sep 2025
46	Kuwait	79,0	18,6%	Aug 2025
47	United Arab Emirates	74,9	3,4%	Aug 2025
48	Jordan	72,5	36,2%	Aug 2025
49	Czech Rep.	66,8	4,9%	Sep 2025
50	Denmark	66,5	6,4%	Sep 2025
51	Pakistan	64,8	34,0%	Sep 2025
52	Argentina	61,7	18,6%	Sep 2025
53	Cambodia	54,4	25,4%	Sep 2025
54	Belarus, Rep. of[4]	53,9	50,6%	Aug 2025
55	Serbia, Rep. of	51,7	18,7%	Sep 2025
56	Finland	43,8	25,0%	Sep 2025
57	Bulgaria	42,9	10,1%	Sep 2025
58	Kyrgyz Rep.	40,7	66,9%	Sep 2025
59	Malaysia	38,9	3,9%	Sep 2025
60	Ghana	37,1	56,3%	Apr 2025
61	WAEMU[3]	36,5	17,9%	Mrz 2025
62	Peru	34,7	5,1%	Jul 2021
63	Slovak Rep.	31,7	21,8%	Sep 2025
64	Ukraine	27,4	7,2%	Sep 2025
65	Ecuador	26,3	38,0%	Aug 2025
66	Syrian Arab Republic	25,8	16,0%	Jun 2011
67	Bolivia	22,5	92,3%	Apr 2025
68	Morocco	22,1	5,9%	Aug 2025
69	Afghanistan, Islamic Rep.	21,9	24,6%	May 2021
70	Nigeria	21,4	6,1%	Sep 2025
71	Bangladesh	14,3	6,6%	Sep 2025
72	Cyprus	13,9	63,3%	Sep 2025
73	Guatemala	13,0	5,2%	Sep 2025
74	Mauritius	12,4	16,0%	Sep 2025
75	Ireland	12,0	11,0%	Sep 2025
76	Curaçao and Sint Maarter	9,2	34,8%	Jun 2025
77	Mongolia	7,6	16,0%	Sep 2025
78	Tajikistan, Rep. of	7,4	19,3%	Feb 2023
79	Georgia	7,1	16,2%	Sep 2025
80	North Macedonia, Republ	6,9	15,3%	Sep 2025
81	Tunisia	6,8	8,9%	Sep 2025
82	Oman	6,7	4,3%	Mrz 2025
83	Latvia	6,7	13,8%	Sep 2025
84	Guinea	6,3	49,9%	Nov 2024
85	Lithuania	5,8	10,4%	Sep 2025
86	BEAC[9]	4,7	[1]	Jun 2025
87	Colombia	4,7	0,9%	Sep 2025
88	Bahrain, Kingdom of	4,7	10,2%	Jul 2025
89	Brunei Darussalam	4,6	12,2%	Dez 2024
90	Slovenia, Rep. of	4,0	14,4%	Sep 2025
91	Mozambique, Rep. of	3,9	11,6%	Jul 2025
92	Bosnia and Herzegovina	3,5	4,6%	Mrz 2025
93	Zimbabwe	3,5	56,1%	Jun 2025
94	Albania	3,4	5,4%	Mai 2025
95	Aruba, Kingdom of the Ne	3,1	18,9%	Nov 2024
96	Luxembourg	2,2	9,1%	Sep 2025
97	Hong Kong SAR	2,1	0,1%	Aug 2025
98	Iceland	2,0	3,2%	Sep 2025
99	Trinidad and Tobago	2,0	5,2%	Aug 2025
100	Haiti	1,8	7,1%	Jul 2019

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, November 2025*

Other	**Tonnes**	**% of reserves****	**Holdings as of**
World[6)]	36.392,7	24,2%	Aug 2025
Euro Area (incl. ECB)	10.765,0	69,4%	Sep 2025

NOTES

* This table was updated in **October 2025** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **October 2025** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **September 2025** for most countries, **August 2025** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **September 2025 the end of month gold price was **US$3825.3/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: https://www.gold.org/download/file/16208/Central-bank-stats-methodology-techincal-adjustments.pdf
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. Represents the holdings of the State Oil Fund of Azerbaijan (SOFAZ) only. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2024 to extend the gold allocation limit from 10% to 15%, along with maximum upper deviation of 3% (www.oilfund.az/en/investments/investment). Currently, the Central Bank of Azerbaijan does not hold any gold.
9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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