

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, December 2025*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8.133,5	81,1%	Sep 2025	51 Pakistan	64,8	34,6%	Okt 2025
2 Germany	3.350,3	81,2%	Okt 2025	52 Argentina	61,7	20,1%	Okt 2025
3 IMF	2.814,0	¹⁾	Okt 2025	53 Cambodia	54,4	26,7%	Okt 2025
4 Italy	2.451,8	78,3%	Okt 2025	54 Belarus, Rep. of ⁴⁾	53,9	51,1%	Sep 2025
5 France	2.437,0	78,6%	Okt 2025	55 Serbia, Rep. of	52,2	19,8%	Okt 2025
6 Russian Federation	2.326,5	41,7%	Okt 2025	56 Finland	43,8	26,3%	Okt 2025
7 China, P.R.: Mainland	2.304,4	8,0%	Okt 2025	57 Bulgaria	42,9	11,6%	Okt 2025
8 Switzerland	1.039,9	12,6%	Sep 2025	58 Kyrgyz Rep.	42,4	69,1%	Okt 2025
9 India	880,2	16,2%	Okt 2025	59 Malaysia	38,9	4,0%	Okt 2025
10 Japan	846,0	8,1%	Okt 2025	60 Ghana	38,0	58,1%	Okt 2025
11 Turkey ⁵⁾	644,3	50,8%	Okt 2025	61 WAEMU ³⁾	36,5	18,6%	Mrz 2025
12 Netherlands, The	612,5	71,8%	Okt 2025	62 Peru	34,7	5,4%	Jul 2021
13 Poland, Rep. of	530,9	25,6%	Okt 2025	63 Slovak Rep.	31,7	22,9%	Okt 2025
14 ECB	506,5	51,3%	Sep 2025	64 Ukraine	27,4	7,1%	Okt 2025
15 Taiwan Province of Ch	423,9	8,3%	Sep 2025	65 Ecuador	26,3	39,9%	Sep 2025
16 Portugal	382,7	77,7%	Okt 2025	66 Syrian Arab Republic	25,8	16,6%	Jun 2011
17 Uzbekistan, Rep. of	370,8	80,6%	Okt 2025	67 Bolivia	22,5	95,1%	Apr 2025
18 Kazakhstan, Rep. of	325,0	69,0%	Okt 2025	68 Morocco	22,1	6,2%	Sep 2025
19 Saudi Arabia	323,1	8,5%	Sep 2025	69 Afghanistan, Islamic Rep.	21,9	25,5%	May 2021
20 United Kingdom	310,3	19,1%	Okt 2025	70 Nigeria	21,4	6,4%	Sep 2025
21 Lebanon	286,8	79,0%	Mrz 2025	71 Bangladesh	14,3	6,7%	Okt 2025
22 Spain	281,6	29,2%	Okt 2025	72 Cyprus	13,9	64,3%	Okt 2025
23 Austria	280,0	72,8%	Okt 2025	73 Guatemala	13,0	5,3%	Okt 2025
24 Thailand	234,5	11,1%	Okt 2025	74 Mauritius	12,4	16,9%	Okt 2025
25 Belgium	227,4	55,3%	Okt 2025	75 Ireland	12,0	11,7%	Okt 2025
26 Singapore	204,7	6,4%	Okt 2025	76 Curaçao and Sint Maarte	9,2	35,8%	Sep 2025
27 Azerbaijan, Rep. of ⁶⁾	184,8	32,4%	Sep 2025	77 Mongolia	7,6	16,6%	Sep 2025
28 Algeria	173,6	27,5%	Jul 2025	78 Tajikistan, Rep. of	7,4	20,0%	Feb 2023
29 Iraq	170,9	22,1%	Sep 2025	79 Georgia	7,1	16,4%	Okt 2025
30 Venezuela, Republica	161,2	91,5%	Jun 2018	80 North Macedonia, Republi	6,9	15,9%	Okt 2025
31 Brazil	161,1	5,8%	Okt 2025	81 Tunisia	6,8	9,4%	Okt 2025
32 Libya	146,7	18,3%	Sep 2025	82 Oman	6,7	4,5%	Mrz 2025
33 Philippines	132,5	15,5%	Okt 2025	83 Latvia	6,7	14,4%	Okt 2025
34 Egypt, Arab Rep. of	128,8	34,9%	Okt 2025	84 Guinea	6,3	51,1%	Nov 2024
35 Sweden	125,7	22,5%	Okt 2025	85 Lithuania	5,8	10,6%	Okt 2025
36 South Africa	125,5	22,6%	Okt 2025	86 BEAC ⁹⁾	4,7	¹⁾	Okt 2025
37 Mexico	120,1	6,0%	Okt 2025	87 Colombia	4,7	0,9%	Okt 2025
38 Qatar	116,0	26,6%	Sep 2025	88 Bahrain, Kingdom of	4,7	10,6%	Jul 2025
39 Greece	114,7	65,2%	Okt 2025	89 Brunei Darussalam	4,6	12,7%	Dez 2024
40 Hungary	110,0	25,4%	Okt 2025	90 Slovenia, Rep. of	4,2	15,6%	Okt 2025
41 Korea, Rep. of	104,4	3,1%	Sep 2025	91 Mozambique, Rep. of	3,9	12,1%	Jul 2025
42 Romania	103,6	15,0%	Okt 2025	92 Zimbabwe	3,6	53,0%	Sep 2025
43 BIS ²⁾	102,0	¹⁾	Mrz 2024	93 Bosnia and Herzegovina	3,5	4,8%	Mrz 2025
44 Indonesia	84,3	7,3%	Okt 2025	94 Albania	3,4	5,2%	Sep 2025
45 Australia	79,9	15,3%	Okt 2025	95 Aruba, Kingdom of the Ne	3,1	19,6%	Nov 2024
46 Kuwait	79,0	19,4%	Sep 2025	96 Luxembourg	2,2	9,6%	Okt 2025
47 United Arab Emirates	74,9	3,6%	Aug 2025	97 Hong Kong SAR	2,1	0,1%	Sep 2025
48 Jordan	72,5	37,3%	Aug 2025	98 Iceland	2,0	3,4%	Okt 2025
49 Czech Rep.	69,2	5,2%	Okt 2025	99 Trinidad and Tobago	2,0	5,4%	Aug 2025
50 Denmark	66,5	6,5%	Okt 2025	100 Haiti	1,8	7,4%	Jul 2019

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International Financial Statistics, December 2025*

Other	Tonnes	% of reserves**	Holdings as of
World ⁹⁾	36.457,4	25,0%	Sep 2025
Euro Area (incl. ECB)	10.765,2	70,5%	Okt 2025

NOTES

* This table was updated in **December 2025** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **December 2025** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **October 2025** for most countries, **September 2025** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **October 2025 the end of month gold price was **US\$4011.5/oz.** Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
4. Includes only "Monetary gold" as of February 2014.
5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>
6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).
7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
8. Represents the holdings of the State Oil Fund of Azerbaijan (SOFAZ) only. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2024 to extend the gold allocation limit from 10% to 15%, along with maximum upper deviation of 3% (www.oilfund.az/en/investments/investment). Currently, the Central Bank of Azerbaijan does not hold any gold.
9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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